

# binbin

BİN ULAŞIM VE AKILLI ŞEHİR TEKNOLOJİLERİ ANONİM ŞİRKETİ

1 OCAK - 31 ARALIK 2025

ANNUAL REPORT

**BİN ULAŞIM VE AKILLI ŞEHİR TEKNOLOJİLERİ ANONİM ŞİRKETİ**  
**1 OCAK – 31 ARALIK 2025 INTERIM ACTIVITY REPORT**

**I. GENERAL INFORMATION**

<b>Report Period</b>	: 01.01.2025-31.12.2025
<b>Company Informations</b>	
<b>Trade Name</b>	: Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.
<b>Date of Establishment</b>	: 17.11.2016
<b>Field of Activity</b>	: The Company has been incorporated for the purpose of engaging in activities regarding information technologies, mobile communication, data processing, software, programming, as well as the acquisition, leasing, sale, and all types of operation of micro-mobility and mobility solutions, and smart city technologies.
<b>Company Address</b>	: Saray Mah. Sanayi Cad. B Blok No:54 İç Kapı No:2 Ümraniye / İstanbul
<b>Trade Registry Center</b>	: İstanbul/ 205981-5
<b>Web Site</b>	: www.binbin.tech
<b>Mersis</b>	: 742 0466 0980 0017

**1- History and Shareholding Structure of the Company**

The Company was incorporated for an indefinite period on 17.11.2016 under the trade name Sam Süt Sanayi ve Ticaret A.Ş., and the incorporation procedures of the company were announced in the T.T.S.G. (Turkish Trade Registry Gazette) dated 23.11.2016 and numbered 9204. The Company changed its trade name in 2019 and adopted the trade name "Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş." (the "Company").

Significant Developments in the Company by Years	
2019	<ul style="list-style-type: none"> <li>The trade name of Sam Süt Sanayi ve Ticaret Anonim Şirketi has been changed to Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi; this change of trade name was registered before the Istanbul Trade Registry Directorate on September 19, 2019, and announced in the Turkish Trade Registry Gazette dated September 25, 2019, numbered 9916. On the same date, the Company's scope of activity was also amended and took its current form.</li> <li>The Company commenced its operations on the European side of Istanbul in October 2019. It continues its activities as of the present date.</li> </ul>
2020	<ul style="list-style-type: none"> <li>March 06, 2020, Electric scooter rental services have commenced for users in the domestic and international terminal arrival areas at Istanbul Airport.</li> </ul>

	<ul style="list-style-type: none"> <li>• Collaborations have been established with various universities throughout Turkey, and operations have commenced within university campuses as an alternative mode of transportation. The Company provides electric scooter rental services to users on the campuses of Marmara University, Eskişehir Anadolu University, Akdeniz University, and Sakarya University.</li> <li>• The Company commenced its operations on the Anatolian side of Istanbul in June 2020. It currently continues its business activities without interruption.</li> <li>• The Company commenced its operations in Konya in December 2020. Its business activities currently remain ongoing without interruption.</li> </ul>
2021	<ul style="list-style-type: none"> <li>• The Company participated in the legislative drafting processes regarding electric scooters conducted before the Ministry of Transport and Infrastructure of the Republic of Turkey. Following the entry into force of the Electric Scooter Regulation, published in the Official Gazette dated April 14, 2021, and numbered 31454, the Company obtained its authorization certificate dated April 29, 2021, with document number BKN.E-S.1113304.1, as a result of the application filed before the Ministry of Transport and Infrastructure of the Republic of Turkey</li> <li>• As a result of the application filed by the Company before the Turkish Patent and Trademark Office (“TPMK”), the “BinBin Scooters” trademark was registered on April 05, 2021, to provide protection under NACE classes 09 / 12 / 28 / 35 / 37 / 39, and has actively entered into use.</li> <li>• On April 12, 2021, the Company’s capital, which stood at 5,000,000 TL, was increased to 5,882,353 TL with an increment of 882,353 TL; the entirety of which has been paid in cash, free and clear of any collusion.</li> <li>• On November 26, 2021, the Company’s capital, which stood at 5,882,353 TL, was increased to 6,609,387 TL with an increment of 727,034 TL; the entirety of which has been paid in cash, free and clear of any collusion.</li> <li>• It commenced its operations in Antalya in March 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in Kayseri in March 2021; its activities within the province of Kayseri were terminated as of December 12, 2023.</li> <li>• It commenced its operations in Samsun in May 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in Eskişehir in July 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in the province of Sakarya in December 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in İzmir as of August 2021; its activities within the province of İzmir were terminated as of August 2023.</li> </ul>

	<ul style="list-style-type: none"> <li>• It commenced its operations in Kocaeli in August 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in the Alanya district of the province of Antalya in June 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in Bursa in September 2021 and currently continues to maintain its activities.</li> <li>• It commenced its operations in Adana in November 2021 and currently continues to maintain its activities.</li> </ul>
2022	<ul style="list-style-type: none"> <li>• Within the scope of institutionalization efforts, 89% of the Company's capital has been acquired by 1000 Yatırımlar Holding A.Ş.</li> <li>• Operations commenced in Trabzon in March 2022. Operations in Trabzon were terminated in March 2023.</li> <li>• Operations commenced in Diyarbakır in February 2022. Operations in Diyarbakır were terminated as of September 2023.</li> <li>• Operations commenced in Gaziantep in March 2022. The activities therein are currently ongoing.</li> <li>• Operations commenced in Uşak in June 2022. Operations in Uşak were terminated as of January 2025.</li> <li>• The Company has established a subsidiary in Bulgaria under the trade name BinBin Bulgaria EOOD and commenced its operations in the city of Sofia on May 12, 2022. Operations in Sofia were terminated in 2025.</li> <li>• The Company has established a subsidiary in Bosnia and Herzegovina under the trade name BinBin BH d.o.o. and commenced its operations in the province of Sarajevo on June 28, 2022. It currently continues its operations. The Company commenced its operations in the province of Mostar on August 27, 2022 but, Operations in Mostar were terminated in 2025.</li> <li>• Hırvatistan'da BinBin Hrvatska d.o.o unvanı ile bir bağlı ortaklık kurmuş ve Ağustos 2022'de Murter ilinde faaliyete başlamıştır. Faaliyetlerine hala devam etmektedir. The Company has established a subsidiary in Croatia under the trade name BinBin Hrvatska d.o.o. and commenced its operations in the province of Murter in August 2022, but operations in Murter were terminated.</li> <li>• The Company has established a subsidiary in the T.R.N.C. under the trade name Cyprus BinBin Micromobility Ltd.; however, the said Company is currently inactive due to operational reasons.</li> </ul>
2023	<ul style="list-style-type: none"> <li>• Commenced operations in Banja Luka, Bosnia and Herzegovina, in April 2023.</li> <li>• Established a subsidiary in North Macedonia in 2023 under the trade name BIN BIN SKUTER DOOEL Skopje and commenced operations in the city of Skopje in May 2023. Its operations are currently ongoing.</li> </ul>

	<ul style="list-style-type: none"> <li>• The Beylikdüzü Branch of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. was registered on November 30, 2023, and announced in the Turkish Trade Registry Gazette (TTRG) dated the same and numbered 10969.</li> <li>• Established a subsidiary in Albania in December 2023 under the trade name BINBIN ALBANIA MOBILITY SHPK. Operational activities regarding scooter rental services in the respective country commenced on July 4, 2024.</li> <li>• On December 29, 2023, the Company's capital was increased from 6,609,387 TL to 75,000,000 TL, representing an increase of 68,390,613 TL; the entirety of said increase was met through internal resources available within the Company's equity as share premium.</li> </ul>
2024	<ul style="list-style-type: none"> <li>• Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. YTU Teknopark Branch was registered on April 20, 2024, and announced in the Turkish Trade Registry Gazette (TTSG) dated April 30, 2024, numbered 11072.</li> <li>• Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. Pendik Branch was registered on April 01, 2024, and announced in the TTSG of the same date, numbered 11055.</li> <li>• Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. Kağıthane Branch was registered on January 17, 2024, and announced in the TTSG of the same date, numbered 11002.</li> <li>• On February 14, 2024, the Company's capital, which stood at TRY 75,000,000, was increased by TRY 25,000,000 to TRY 100,000,000; the entire amount was covered by internal resources available within the company's equity as a share premium.</li> <li>• Following the capital increase registered on June 20, 2024, Ekolog became a 20% shareholder and subsequently increased its partnership share to 50% through a share purchase executed on June 27, 2024.</li> <li>• In July 2024, operations for shared electric scooter rentals commenced in Tirana, Albania.</li> <li>• In August 2024, a collaboration agreement was signed with Niocycle Technologies Corporation, a specialist in sustainable recycling solutions. Through this collaboration, it is aimed to significantly reduce environmental impacts by ensuring sustainability and recycling.</li> <li>• Within the scope of the initial public offering of company shares, 1000 Yatırımlar Holding A.Ş., which held an 89% stake as of September 2024, has resolved to participate in BinBin's initial public offering by selling 4,750,000 Group B bearer shares with a nominal value of 1 TL each, amounting to a total nominal value of 4,750,000 TL.</li> <li>• Our application for the initial public offering filed before the Capital Markets Board has been approved and published in the Capital Markets Board Bulletin dated September 25, 2024, and numbered 2024/49.</li> <li>• The book-building processes regarding the initial public offering of the Company's shares took place between the dates of October 3-4, 2024.</li> </ul>

	<ul style="list-style-type: none"> <li>As of October 9, 2024, Company shares with a total nominal value of 17,000,000 TL offered to the public have commenced trading on the Stars Market under the ticker code "BINBN.E".</li> </ul>
2025	<ul style="list-style-type: none"> <li>As of January 2025, operations in Uşak have ceased, and the scooters located in the province of Uşak have been transferred to other cities.</li> <li>In May 2025, it was resolved that the 2024 Ordinary General Assembly Meeting of our Company would be held on Wednesday, June 4, 2025, at 13:00 upon the invitation of our Board of Directors, and the 2024 Ordinary General Assembly Meeting was held on the specified date. The resolution of the 2024 Ordinary General Assembly was registered by the Istanbul Trade Registry Directorate on August 5, 2025, and promulgated in the Trade Registry Gazette dated August 5, 2025, numbered 11386.</li> <li>In May 2025, the operations of our company in the province of İzmir, which had previously ceased in August 2023, have resumed. The Company has opened its Bornova and Samsun branches.</li> <li>As of August 2025, our e-bike operations have commenced in Bosnia and Herzegovina and Albania, in addition to our existing scooter operations. It has been terminated due to operational considerations.</li> <li>In October 2025, our operations in Tirana, Sofia and Mostar were terminated.</li> <li>In November 2025, our operations in Kosovo commenced under a franchise model.</li> </ul>

The shareholding structure of the Company is as follows:

Name-Surname / Commercial Title of the Partner	Share Group	Share in Capital (TL)	Share in Capital (%)	Voting Rights Percentage (%)
1000 Yatırımlar Holding A.Ş.	A	20.000.000	73,11	84,31
	B	61.883.204		
OTHERS	B	30.116.796	26,89	15,69
<b>TOTAL</b>	<b>A+B</b>	<b>112.000.000</b>	<b>100</b>	<b>100</b>

Shares in Actual Circulation

Stock Exchange Code	Amount of Shares in Actual Circulation (TL)	Percentage of Free Floats in Circulation (%)
BINBIN	16.950.321,64	15,13

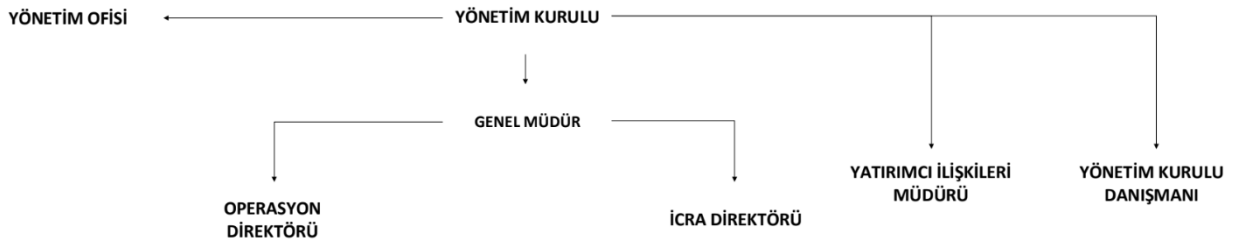
There are two classes of shares within the current capital, namely Group A and Group B; Group A shareholders hold 5 (five) voting rights for each share, whereas Group B shareholders hold 1 (one) voting right for each share. Furthermore, Group A shares possess the privilege of nominating candidates for the Board of Directors. Group B shares do not possess any privileges. The privileges held by the privileged shares are stipulated in the relevant sections of the Company's Articles of Association.

## 2- Shares Representing the Capital

Grubu	Name / Bearer	Type of Privilege (Who Owns It)	The nominal value of a share	Share Amount (TL)	Capital Ratio (%)
A	Name	Exists	1	20.000.000	17,86
B	Bearer	Doesn't Exist	1	92.000.000	82,14
TOTAL				112.000.000	100

## 3- The Company's Organizational Structure

31.12.2025 As of this date, the company's organizational structure is given below.



## 4- Information on the Number of Employees of the Company

The company has 56 employees as of the balance sheet date (December 31, 2024: 103).

## 5- Information on the Members of the Board

Board Members as of the reporting period:

Board of Directors	Mission	Date of First Election to the Board of Directors
Üsame ERDOĞAN	Chairman of the Board	05.02.2021
Hüseyin Ardan KÜÇÜK	Deputy Chairman of the Board	05.02.2021
Mustafa Saim BİRPINAR	Board Member	05.02.2021
Haris POJATA	Board Member	05.02.2021
Kadir Can ABDİK	Board Member/General Manager	11.09.2019
Faruk Yasin TURİNAY	Independent Board Member	04.06.2025

Ali Sait GÜLLÜ	Independent Board Member	04.06.2025
Biröl YALÇIN	Independent Board Member	04.06.2025

## 5- Members of the Board of Directors

- **Üsâme Erdoğan- Chairman of the Board**

In 2013, he graduated from Kartal Anatolian Imam Hatip High School. In 2018, after graduating from Istanbul Şehir University Department of Political Science and International Relations, he started Bahçeşehir University Banking and Finance Master's Program with Thesis in 2020 and graduated by completing his thesis in 2023. In 2019, he joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a partner and has been serving as the Chairman of the Board at Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. since 2021. Mr. Üsâme Erdoğan is the Chairman of the Board of the Company. Üsâme Erdoğan, who is also the Chairman of the Board in different companies, also works in various non-governmental organizations.

- **Hüseyin Ardan Küçük- Deputy Chairman of the Board**

While studying at the Austrian Liseliler Education Foundation (ALEV) High School, he continued his education at Horn Gymnasium in Austria. After returning to Istanbul, he graduated from Bilgi University Electrical and Electronics Engineering in 2019. Hüseyin Ardan Küçük started his career as an intern project engineer at BERG, the distributor of Eaton and Westinghouse in Turkey, during his university years. In 2019, he joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a partner and has been serving as Vice Chairman of the Board at Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. since 2021. Hüseyin Ardan Küçük is the Deputy Chairman of the Board of the Company. Hüseyin Ardan Küçük also serves as Deputy Chairman of the Board and Board Member in various companies.

- **Mustafa Saim Birpınar- Board Member**

In 2014, after graduating from Üsküdar American High School, he started studying at Koç University as a result of his success in the university entrance exam in 2014. In 2018, she graduated from Koç University Faculty of Law. Birpınar completed her master's degree in Capital Markets and Commercial Law at Bahçeşehir University Graduate Education Institute. She is currently pursuing her PhD in private law at Yeditepe University. Birpınar, who speaks 2 foreign languages, English and French, and is a member of Istanbul Bar Association No. 2, is actively practicing law at Birpınar & Küçük Law Firm, which he founded. In 2019, Birpınar joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a partner and has been a member of the Board of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. since 2021. Mustafa Saim Birpınar, who serves as a Board Member at the Company, also serves as a Board Member in various companies.

- **Haris Pojata- Board Member**

In 2012, he graduated from the Department of Chemistry at Second Gymnasium Sarajevo. In 2016, he graduated from the Department of Entrepreneurship at Yeditepe University with first place. During her undergraduate education, she worked as an assistant for one year. He has a master's degree in Banking and Finance. In 2021, he started studying again at Yeditepe

University for his doctorate in finance. In 2016, he founded Istanbul International Real Estate Agency. In 2020, Pojata joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a partner and has been serving as a member of the Board at Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. since 2021. He serves as a Board Member at the Company. Haris Pojata, who is also the Chairman of the Board in other Group Companies, also serves as Deputy Chairman of the Board and Board Member in various companies.

- **Kadir Can Abdik- Board Member**

Kadir Can Abdik graduated from Şişli Terakki High School in 2014 and completed his prep school at Bellerbys College. After studying the first year of his undergraduate education at Coventry University London, he graduated from the Department of Business Administration at the University of Roehampton. In 2021, he completed his master's degree in Law at the University of Law. Abdik joined the Company as a founding partner by taking over all the shares of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. in 2019 while his education process was continuing, and has been serving as a member of the Board at Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. since 2019. Kadir Can Abdik, who serves as the General Manager and Board Member at the Company, also serves as a Board Member in various companies.

- **Dr. Ali Sait GÜLLÜ**

Born in 1965, he is married. He graduated from Middle East Technical University, Department of Environmental Engineering in 1987. He obtained his Master's degree in 1990 and his Ph.D. in 1999 from Yıldız Technical University, Department of Civil Engineering. He is proficient in English. Between 1987 and 1989, he served as a Drinking Water and Sewerage Project Engineer at Başar Mühendislik Ltd. Şti.; between 1989 and 1990, as a Research Assistant in the Division of Hydraulics at Gazi University, Department of Civil Engineering; and between 1990 and 2003, as a Senior Technical Specialist at the Development Bank of Turkey. From 2003 to 2012, he was a Founding Partner and General Manager at İntest Mühendislik Hizmetleri Ltd. Şti., and from 2012 to 2017, a Partner and General Manager at Başar Mühendislik Ltd. Şti. Finally, since 2017, he has been serving as a Founding Partner at ASG Çevre Araştırma ve Uygulama Ltd. Şti."

- **Doç. Dr. Faruk TURİNAY**

Assoc. Prof. Faruk Y. Turinay, who graduated from Bilgi University Faculty of Law with a full scholarship, completed his Master's degree in the field of public law at Uludağ University with his thesis titled 'Constitutional Foundations of the Principle of Legality in Crimes and Punishments,' prepared under the supervision of Prof. Dr. Kemal GÖZLER (Constitutional Foundations of the Principle of Legality in Crimes and Punishments, On İki Levha Yayınları, İstanbul, 2013). He obtained his Ph.D. from Galatasaray University, where he was admitted to the public law doctoral program, with his dissertation titled 'The Crime of Organizing for Terrorist Purposes in Turkish Criminal Law,' prepared under the supervision of Prof. Dr. Ümit KOCASAKAL (The Crime of Organizing for Terrorist Purposes in Criminal Law, Seçkin Yayınları, Ankara, 2018).

In addition to other publications and studies, he was entitled to the title of Associate Professor in the field of Criminal Law and Criminal Procedure Law with his associate professorship presentation work titled "*The Role of the Judge and the Court in the Collection of Evidence in Criminal Procedure*," published by Seçkin Publishing in 2024. Turinay's works have been cited both by distinguished academics in his field and by the General Assembly of Criminal

Chambers and the Criminal Chambers of the Court of Cassation. Currently a faculty member at Kocaeli University, Faculty of Law, Department of Criminal Law and Criminal Procedure Law, Assoc. Prof. Dr. Turinay also conducts undergraduate and graduate courses at Fatih Sultan Mehmet Vakıf University, Faculty of Law.

Associate Professor Dr. Turinay, who has undertaken administrative duties both within the academic sphere and beyond, has served as a Member of the Education Commission under the Rectorate at Kocaeli University; furthermore, he currently maintains his duties as a Member of the Faculty of Law Executive Board, a Member of the Faculty Board, and Vice Chair of the Department of Public Law at the aforementioned university.

Since 2023, Associate Professor Dr. Turinay has been serving as a member of the Scientific Commission on the Attorneyship Law under the auspices of the Ministry of Justice.

In addition to his scholarly work in the field of law, Turinay has produced literary works; his short stories, translations, essays, and travelogues have been featured in publications such as *Varlık, Kitap-lık, Hece, Sözcükler, Lacivert, Öykü Gazetesi, Pulbiber, Güncel Hukuk, Hürriyet, and Radikal*. His book titled *Zamanın Üzerinde Seyahat* (Esen Kitap), comprising his travel writings, was published in 2015, followed by *Hukuk Komedyası* (Dost Kitabevi) in 2016, which compiles his research and essays regarding the intersection of law and literature. His theatrical play, *Puşkin'in Bilmediği*, was staged in 2018. Among his short story collections, *Şapkamın İçindeki Kiraathane* (Can Yayınları), published in 2019, was shortlisted for the Sait Faik Short Story Award, while *Dipsiz Göl* (Everest Yayınları), published in 2021, was shortlisted for the Haldun Taner Short Story Award. His debut novel, *A.P.T.M. ya da Şimdiki Zamanın Esrarı* (Everest Yayınları), was released in 2023.

- **Birol YALÇIN**

Born in Istanbul in 1969, he is married and a father of two. He is proficient in the English language. Having received his education in Business Administration and Tourism/Hotel Management, he has served in senior executive roles within the Tourism and Hotel Management sector for a period of 38 years. He is a founding member of the Kentsev-Kentsel Dönüşüm Şehircilik Vakfı (Foundation for Urban Transformation and Urbanism). Currently, he serves as the Vice Chairman of the Turoyd (Association of Tourism Hotel Managers)

## 6- Information regarding Board of Directors Meetings

Following the Initial Public Offering (IPO) of the Company, the first Ordinary General Assembly Meeting was held on 04.06.2025.

At the Ordinary General Assembly Meeting for the year 2024, dated 04.06.2025, it was resolved that the Board of Directors of the Company shall consist of a total of 8 (eight) members, including 3 (three) independent board members and 5 (five) board members, to serve for a term of 3 (three) years. Upon the determination of the number of Board Members by the General Assembly, and for the purposes of conducting a new election for the Board of Directors to include independent members following the IPO and ensuring the synchronization of the terms of office of the board members; the removal from office of board members Üsame Erdoğan, Hüseyin Ardan Küçük, Haris Pojata, Mustafa Saim Birpınar, and Kadir Can Abdik was approved at the Ordinary General Assembly Meeting, effective as of the meeting date, 04.06.2025.

Following the vote subsequently conducted, to the Board of Directors memberships,

- Üsâme Erdoğan,
- Hüseyin Ardan Küçük,
- Haris Pojata,
- Mustafa Saim Birpınar,
- Kadir Can Abdik,

For the Independent Board of Directors Memberships;

- Faruk Yasin Turinay,
- Ali Sait Güllü,
- Birol Yalçın,

They have been elected for a term of 3 (three) years.

The resolution of the 2024 Ordinary General Assembly, which took place on 04.06.2025, was registered by the Istanbul Trade Registry Office on 05.08.2025 and announced in the Trade Registry Gazette dated 05.08.2025 and numbered 11386.

The Chairman and Members of the Board of Directors possess the duties and authorities specified in the relevant articles of the Turkish Commercial Code and the Company's Articles of Association. Members of the Board of Directors are elected within the framework of the provisions of the Company's Articles of Association pursuant to the Turkish Commercial Code and relevant regulations. Changes occurring during the period are carried out by the resolution of the Board of Directors, to be submitted for approval at the next Ordinary General Assembly.

Article 8 of the Articles of Association, titled "Meetings of the Board of Directors," is as follows:

"The Board of Directors shall convene as necessitated by the Company's business and transactions. Board of Directors meetings may be held at the Company's headquarters or at an appropriate location to be determined within or outside Turkey, provided that the majority of the Board members agree. Members may physically attend Board meetings or participate in these meetings electronically in accordance with Article 1527 of the TCC. In accordance with the provisions of the Communiqué on Electronic Meetings of Commercial Companies Excluding General Assembly Meetings of Joint Stock Companies, the Company may establish an Electronic Meeting System that will allow rights holders to participate and vote in these meetings electronically, or it may purchase services from systems created for this purpose. In the meetings to be held, it shall be ensured that the rights holders can exercise their rights specified in the relevant legislation within the framework set forth in the Communiqué through the system established pursuant to this provision of the Company's Articles of Association or through the system from which support services are received.

In the event that none of the members request a meeting, Board of Directors resolutions may also be adopted by obtaining the written approval of at least the majority of the total number of members for a proposal written in the form of a resolution made by one of the board members on a specific matter. The submission of the same proposal to all members of the Board of Directors is a condition for the validity of the resolution to be adopted in this manner. It is not required for the approvals to be on the same paper; however, it is necessary for the validity of the resolution that all the papers containing the approval signatures be pasted into

the Board of Directors resolution book or converted into a resolution containing the signatures of those who accept and recorded in the resolution book."

Regarding matters such as the format of the Board of Directors meetings, agenda, invitation to the meeting, voting, and meeting and resolution quorums, the relevant provisions of the TCC and capital markets legislation shall apply.

In the company's Board of Directors meetings, no dissenting opinions were expressed against the resolutions adopted by the members of the Board of Directors. Material resolutions regarding matters that must be shared with the public were disclosed to the public immediately after the meeting.

As of 01.01.2025-31.12.2025, 27 resolutions have been adopted by the Board of Directors. The members of the Board of Directors have regularly attended the meetings.

## **7- Senior Management**

In its meeting dated 24.10.2024, the Company's Board of Directors resolved to appoint Board Member Kadir Can Abdik to the "General Manager" position. There are no changes during the relevant period.

## **8- Information regarding the transactions carried out by the members of the management body with the company on behalf of themselves or others, and their activities within the scope of the prohibition of competition, within the framework of the permission granted by the general assembly of the company:**

There is no activity conducted within this scope.

## **9- Committees**

By the resolution of the Board of Directors dated 04.06.2025;

In accordance with Article 4.5 of the Corporate Governance Principles annexed to the Capital Markets Board's Communiqué on Corporate Governance No. II-17.1, it has been resolved to establish the "Audit Committee," the "Committee for Early Detection of Risk," and the "Corporate Governance Committee" to ensure that the Board of Directors fulfills its duties and responsibilities in a healthy manner;

a) Regarding the Audit Committee; that the Audit Committee shall consist of 2 members, and that Independent Board Member Faruk Turinay be appointed as the Chairman, and Independent Board Member Birol Yalçın be appointed as a member,

b) Regarding the Committee for Early Detection of Risk; that the Committee for Early Detection of Risk shall consist of 2 members, and that Independent Board Member Faruk Turinay be appointed as the Chairman, and Independent Board Member Birol Yalçın be appointed as a member,

c) Regarding the Corporate Governance Committee; that the Corporate Governance Committee shall consist of 3 members, and that Independent Board Member Ali Sait Güllü be appointed as the Chairman, and Independent Board Member Birol Yalçın and the Investor Relations Manager within the scope of the relevant legislation be appointed as members,

It has been further resolved that the duties of the Nomination Committee and the Remuneration Committee, as defined by legislation, shall be performed by the Corporate Governance Committee; that the "Operating Principles of the Audit Committee," the "Committee for Early Detection of Risk," and the "Corporate Governance Committee" be approved as attached, and that said operating principles be announced on the Public Disclosure Platform (KAP).

On 10.06.2025, it was resolved to appoint Ömer Faruk Tufan as a member of the Corporate Governance Committee and as the Investor Relations Manager.

The Working Principles of the "Audit Committee," "Early Detection of Risk Committee," and "Corporate Governance Committee" have been disclosed on the Public Disclosure Platform (KAP). The working principles can also be accessed from the Company's website.

Company Committees and Members:

<b>Committee Name</b>	<b>Name and Surname</b>	<b>Duty on the Committee</b>	<b>Whether s/he is an Independent Board Member or not</b>
<b>Audit Committee</b>	Faruk Yasin Turinay	Chairwoman of the Committee	Independent Board Member
	Birol Yalçın	Member of the Committee	Independent Board Member
<b>Early Detection of Risk Committee</b>	Faruk Yasin Turinay	Chairwoman of the Committee	Independent Board Member
	Birol Yalçın	Member of the Committee	Independent Board Member
<b>Corporate Governance Committee</b>	Ali Sait Güllü	Chairwoman of the Committee	Independent Board Member
	Birol Yalçın	Member of the Committee	Independent Board Member
	Ömer Faruk Tufan	Member of the Committee	Not an Independent Board Member

### **Audit Committee**

The Audit Committee performs the duties stipulated in the Capital Markets Legislation and the CMB Corporate Governance Principles. All members of the Audit Committee consist of Independent Board Members.

### **Early Detection of Risk Committee**

Early Detection of Risk Committee provides advice and recommendations to the Board of Directors regarding the early detection and assessment of all kinds of strategic, operational, financial, legal, and other risks that may jeopardize the existence, development, and continuity of the Company; the calculation of their impacts and probabilities; the management and reporting of these risks in accordance with the Company's corporate risk-taking profile; the implementation of necessary measures regarding the identified risks; their consideration in decision-making mechanisms; and the establishment and integration of effective internal

control systems in this direction, in order to ensure compliance with both the Capital Markets Board's regulations on Corporate Governance and Article 378 of the Turkish Commercial Code No. 6102.

### **Corporate Governance Committee**

It is established to monitor the company's compliance with corporate governance principles, to work on improvements in this area, and to make recommendations to the Board of Directors. The Corporate Governance Committee identifies whether the corporate governance principles are being implemented in the Company, the reasons if not, and the conflicts of interest arising due to full non-compliance with these principles; it provides recommendations to the Board of Directors to improve corporate governance practices and oversees the activities of the Investor Relations Department.

With the decision taken by the Board of Directors on 27.10.2025, it has been resolved to authorize the Corporate Governance Committee to carry out sustainability reporting activities within the framework of the Turkish Sustainability Reporting Standards and to update the Duties and Operating Principles of the Corporate Governance Committee accordingly.

## **II. FINANCIAL RIGHTS PROVIDED TO MEMBERS OF THE MANAGEMENT BODY AND SENIOR EXECUTIVES**

### **1- Financial benefits provided such as honorarium, salary, bonuses, incentives, profit sharing, as well as allowances, travel, accommodation and representation expenses, and in-kind and cash benefits,**

As of 01.01.2025-31.12.2025, the total amount of benefits provided to the board of directors and senior executives is 16.873.698 TL (31 December 2024: 18.018.104 TL).

### **2- Information regarding the partnership's personnel, labor movements, collective bargaining agreement practices, and the rights and benefits provided to the personnel and workers.**

Company employees work subject to the Social Insurance and General Health Insurance Law No. 5510 in terms of social security, and the Labor Law No. 4857 in terms of labor law. Employee rights are determined according to service contracts signed between employees of the Company. There is no collective bargaining agreement in the Company. Employees are classified as blue-collar and white-collar.

Since February 2024, the Company has held the GPTW (Great Place to Work-Best Employer) certification; the Great Place To Work® Certification globally registers organizations with exceptional employee experience. The certification program consists of a powerful two-step analysis process that provides the opportunity to shed light on the employees' experience within the organization and the culture of trust. By demonstrating that the process possesses global standards based on employee feedback with an independent analysis structure, it helps job seekers distinguish which companies truly offer a great corporate culture. This certification provides an advantage to employers in recruitment processes by ensuring global recognition and research-backed verification for organizations with a great employee experience.

### 3- Corporate Governance Principles Compliance Report

The "Corporate Governance Principles" published by the Capital Markets Board were complied with and these principles were applied during the period of 01/01/2025 – 31/12/2025. The Company's "Corporate Governance Principles Compliance Statement" has been published on the Public Disclosure Platform (KAP).

### 4- Amendments to the Articles of Association

There are no developments during the period.

## III. RESEARCH AND DEVELOPMENT ACTIVITIES OF THE COMPANY

### 1- Research And Development Activities Of The Company

The Company is a next-generation venture company operating in the field of micromobility, possessing an innovative and scalable business model that generates high added value based on advanced technology while supporting green and digital transformation. The Company aims to be a pioneer in implementing an environmentally friendly transportation approach in Turkey and Europe through the BinBin brand and organizes its activities accordingly.

The Company submitted a project application to Yıldız Teknoloji Geliştirme Bölgesi Teknopark A.Ş. to conduct R&D activities within the framework of the Technology Development Law No. 4691, and its application was deemed appropriate on 04/04/2024. Following the approval of the project, a service contract and a lease agreement were concluded between the Company and Yıldız Technology Development Zone Teknopark Inc. (YTÜ Teknopark). The previous project was finalized on October 31, 2025. The project on Scooter Pricing Algorithm Design is planned to continue until February 1, 2027.

The Company's long-term R&D goals are listed below:

- To productize the software modules developed for the management of scooters belonging to the Company through the R&D Center within Algoritma Donanım ve Yazılım A.Ş., one of the group companies, and the R&D activities at YTÜ Teknopark,
- After the productization of the software used in internal management processes, to begin conducting R&D activities for different sectors in the field of software,
- To carry out activities with sales teams regarding the availability of productized software modules in foreign markets.

The Company also continues its efforts and investments to develop the BinBin mobile application it owns and is working towards becoming a transportation "Super App." The Super App is an application concept developed by 1000 Yatırımlar Holding A.Ş. that aims to bring together brands such as BinBin and BinBin Taksi, which are part of its portfolio, into a single application to meet the diverse needs of users. Progress has been made in this area, BinBin Taksi integration has been completed, and development continues. The Company derives its strength from its commitment to innovation and principles of continuous development with the "BinBin" brand.

#### **IV. COMPANY ACTIVITIES AND IMPORTANT DEVELOPMENTS REGARDING ACTIVITIES**

##### **1- Information Regarding Company Activities and the Sector in Which It Operates**

With the increase in the population, particularly the urban population, and the development of cities, the transportation sector has begun to develop rapidly. It has been determined that approximately 40% of car journeys in the world are made for distances under 5 km; whereas only 2% of the fuel spent during car journeys is used to transport the passengers. The development of the transportation sector and technology has led to the widespread adoption of micromobility transportation.

The Micromobility and electric scooter rental sector, in which the Company operates, represents a rapidly growing trend in urban transportation, focusing on providing convenient, short-distance mobility solutions using lightweight and generally electrically powered vehicles. These solutions are designed to cover distances that are too long to walk but very short for traditional modes of transportation such as cars or buses.

The Company provides electric scooter rental services in Turkey and abroad in accordance with its Articles of Association. It carries out its activities in Turkey directly and abroad through its Subsidiaries. In this direction, the Company's field of activity is primarily transportation, including the development, implementation, and operation of all kinds of smart city technologies, micromobility applications, and solutions; and the purchase, sale, rental, and all kinds of operation of all types of vehicles, whether electric or non-electric, such as bicycles, motorcycles, scooters, micromobility vehicles, etc.

In Turkey, electric scooter operation permits are determined according to the Electric Scooter Regulation and other relevant legislation. UKOME in metropolitan municipalities and Provincial Traffic Commissions in non-metropolitan provinces decide on electric scooter permits.

In order to provide better experience to users, the Company has offered the BinBin application on the App Store and Google Play since 2019, the year it commenced its activities, and on Huawei AppGallery within the last quarter of 2023.

The Company has an innovative and scalable business model that generates high added value based on advanced technology while supporting green energy and digital transformation, and it derives a large portion of its sales from scooter rental revenues. Besides scooter rental income, the Company generates revenue from fleet scooter rentals and other sources.

Consequently, the Company operates in the micromobility/electric scooter sector in Turkey and in relevant foreign countries through its Subsidiaries, in accordance with its articles of association. Playing a significant role in reducing carbon emissions through its contribution to green and digital transformation, the Company maintains its activities in accordance with the green economy and continuously reviews its activities within the scope of green and digital transformation.

The Company's Subsidiaries are as follows:

Company Name	Company's Field of Activity	Paid-in/Issued Capital	Share in the Company's Capital	Currency	Company's Share in the Capital (%)
BinBin Bulgaria EOOD	Micromobility	1.000	1.000	BGN	100
BinBin BH d.o.o.	Micromobility	1.000	1.000	BAM	100
BinBin Hrvatska d.o.o.*	Micromobility	20.000	20.000	HRK	100
Cyprus BinBin Micromobility Limited	Micromobility	1.000.000	950.000	TRY	95
Bin Bin Skuter Dooel Skopje	Micromobility	5.000	5.000	EUR	100
BinBin Azerbaijan Mahdud Masuliyatli Camiyyati*	Micromobility	300	297	AZN	99
BinBin Albania Mobility SHPK	Micromobility	100.000	100.000	ALL	100
Ekolog Bilgi ve Kartlı Sistem Hizmetleri ve Ticaret Anonim Şirketi	Psychotechnical and related specialized training and software services.	25.000.000	12.500.000	TRY	50

\* The companies have been placed in liquidation, and the liquidation process is expected to be completed after the fulfillment of administrative and legal requirements.

Furthermore, the Company established 7 subsidiaries abroad between the years 2022-2023. The established subsidiaries are located in Bulgaria under the name BinBin Bulgaria EOOD, in Bosnia and Herzegovina under the name BinBin BH d.o.o., in Croatia under the name BinBin Hrvatska d.o.o., in the T.R.N.C. under the name Cyprus BinBin Micromobility Ltd., in Azerbaijan under the name BinBin Azerbaijan Məhdud Məsuliyyətli Cəmiyyəti, in North Macedonia under the name BIN BIN SKUTER DOOEL Skopje, and in Albania under the name BINBIN ALBANIA MOBILITY SHPK. The subsidiaries located in Bosnia and Herzegovina and North Macedonia actively provide e-scooter rental services. Activities in Tirana, Sofia and Mostar have been terminated due to operational reasons; the companies in Azerbaijan and Croatia are also in the process of liquidation due to operational reasons. Additionally, some shares of the company named Çamlıca Emlak were acquired after the end of the operating period (see subheading 1 of section VI. Other Matters).

The reasons for specifically selecting Balkan countries to operate in Europe are to seize the advantages of being the first company to enter the market where there are no competitors operating in this field in the relevant countries. As the first firm to enter the market in Balkan

countries, the Company has significantly increased its market share in the electric scooter rental sector.

The company has entered the growing online taxi rental sector in Turkey and continues its operations under the BinBin Taxi brand. The Taxi Rental feature is now active within the BinBin mobile application, allowing users to rent taxis in addition to scooters directly through the BinBin mobile app without needing a separate application.

## **2- Internal Control System and Internal Audit Activities**

The Internal Control System aims to provide assurance regarding the effectiveness and efficiency of activities, the reliability of the financial reporting system, and compliance with legal regulations. The Internal Audit and Control Department reports directly to the Board of Directors, independently of executive activities.

The Internal Audit and Control Department is responsible for conducting internal audit activities and regularly evaluating the internal control system. The audit approach covers financial audit, process audit, thematic audit, inspection, and investigation. In audit studies, International Standards on Auditing and generally accepted auditing principles, bases, and standards are taken into account. In the studies conducted within the scope of the Audit Plan, it is aimed to provide reasonable assurance on whether the identified processes or activities contain significant errors, the effectiveness and efficiency of control points, and whether accounts considered risky contain significant errors.

The Internal Audit and Control Department evaluates financial risks, process risks, and opportunities, as well as social and environmental issues such as compliance with ethical rules, occupational health and safety, etc., in the audits it performs. Audit reports containing the risks identified as a result of the audits are presented to Senior Management and the Board of Directors. The adequacy and effectiveness of the measures taken by the management regarding the reported findings and recommendations are evaluated through regular follow-up of findings.

## **3- Related Party Disclosures**

Transactions carried out with related parties have been reported in footnote number 3 of our Consolidated Financial Statement report for the period 01.01.2025-31.12.2025.

## **4- Acquired Shares**

There is no share buyback program announced by the Company, and for this reason, there are no shares acquired by the company.

## **5- Special Audit and Public Audit**

At the ordinary general assembly meeting of 2024 held on 04.06.2025, in accordance with the provisions of the Turkish Commercial Code No. 6102, the Capital Markets Law No. 6362, and the Communiqué on Independent Auditing Standards in the Capital Markets; it has been resolved to select Deneyim Bağımsız Denetim ve Danışmanlık A.Ş., located at Çayyolu, Ihlamur Cd. Koru Sitesi No:2 Kat: 6, 06810 Çankaya/Ankara Mesa Plaza, as the independent audit firm to audit the financial reports of our Company for the 2025 fiscal period and to carry out other activities within the relevant regulations in these laws, including sustainability auditing.

The Company's 2025 Full Certification Audit activities were carried out by Universal Partners Ticaret A.Ş.

There is no public audit conducted in the year 2025.

#### **6- Legal Disclosures**

There are no significant lawsuits that could affect the financial position and activities of the Company. According to Note 16 of the financial statements as of the end of 2025, a provision for lawsuits amounting to TRY 6,918,918 has been recognized. As of the financial statements dated 31.12.2025, a provision for lawsuits has been set aside in accordance with the relevant legislation.

#### **7- Information Regarding Legislative Changes That May Significantly Affect Company Activities:**

There are no significant lawsuits that could affect the company's financial situation and operations. In the financial statements dated 1.12.2025, provisions for litigation have been made in accordance with the relevant legislation.

#### **8- Explanations regarding administrative or judicial sanctions imposed on the company and the members of the management body due to practices contrary to the provisions of the legislation**

None.

#### **9- Information and assessments regarding whether previously set goals were achieved, whether general assembly resolutions were implemented, and if goals were not achieved or decisions were not implemented, the reasons for this:**

General assembly resolutions have been registered in accordance with the decisions taken.

#### **10- Information regarding the extraordinary general assembly, if an extraordinary general assembly meeting was held during the year, including the date of the meeting, the decisions taken at the meeting, and the actions taken regarding these:**

No extraordinary general assembly was held within the period of 01.01.2025-31.12.2025.

#### **11- Information regarding the donations made by the partnership during the year**

The total amount of aid and donations made within the period of 01.01.2025-31.12.2025 is 151,500 TL.

#### **12- Information Regarding Measures Taken by the Company to Avoid Conflicts of Interest Between the Company and the Organizations from Which It Receives Services Such as Investment Consultancy and Rating:**

None.

#### **13- Group of Companies**

Pursuant to Article 199 of the Turkish Commercial Code No. 6102, which entered into force on July 1, 2012, the Company's Board of Directors is obliged to prepare a report within the first three months of the operating year on the Company's relations with its controlling shareholder and companies affiliated to its controlling shareholder in the previous operating year and to include the conclusion part of this report in the annual report. The necessary

explanations about the Company's transactions with related parties are included in the related financial report footnote.

In all transactions made by the Company with its controlling shareholders and subsidiaries of its controlling shareholders in 2025, according to the circumstances and conditions known to us at the time the transaction was made or the measure was taken or avoided, it was concluded that an appropriate counter-performance was provided in each transaction and that there were no measures taken or avoided that could cause damage to the Company and that there were no transactions or measures that would require equalization within this framework.

## V. FINANCIAL POSITION

### 1- Financial Statements

The Financial Statements have been prepared in accordance with CMB Series II, No: 14.1. Details regarding the period of 01.01.2025-31.12.2025 are included in our CMB report.

Summary Balance Sheet (TL)	31.12.2025	31.12.2024
Current Assets	1.448.883.731	1.850.069.705
Non-Current Assets	706.819.638	835.210.562
Total Assets	2.155.703.369	2.685.280.267
Short-Term Liabilities	118.539.521	166.417.491
Long-Term Liabilities	154.061.076	231.908.579
Equity	1.883.102.772	2.286.954.197
Total Equity and Liabilities	2.155.703.369	2.685.280.267

Summary Income Statement (TL)	31.12.2025	31.12.2024
Revenue	541.178.383	1.026.659.885
Profit / (Loss) from Main Operations	-139.604.673	-84.428.943
Operating Profit / (Loss)	178.084.821	200.995.053
Profit/(Loss) for the Period Before Tax	-339.299.529	-62.672.427
Net Profit/(Loss) for the Period from Continued Operations	-400.331.662	-163.679.308

### 2- Key Operational Indicators and Financial Ratios

Our key financial ratios according to our financial statements dated 31.12.2025 are provided below:

Key Ratios	31.12.2025	31.12.2024
Operating Profit Margin (%)	32,91%	19,58%
Net Profit Margin (%)	-73,97%	-15,94%
Earnings Per Share	-3,57	-1,46

### 3-Financial Strength

In accordance with the calculations made by taking the ratios specified in Article 376 of the Turkish Commercial Code (TCC) into account, it has been observed that the Company's capital remains intact.

### 4- Dividend Distribution Policy

At the Ordinary General Assembly Meeting of 2024 held on 04.06.2025, the Company's Dividend Distribution Policy was submitted for the approval of the general assembly and was accepted with the approval of the general assembly. The relevant policy can be accessed on the Company's website under the "Investor Relations" heading.

Regarding the 2024 fiscal period of our Company; the matters of not paying dividends to shareholders and the approval of the Dividend Distribution Table published on the Public Disclosure Platform (KAP) – due to the absence of distributable profit according to the financial statements for the 2024 fiscal year prepared in accordance with the Turkish Accounting/Financial Reporting Standards as per the capital markets legislation and according to Tax Procedure Law (VUK) records – were submitted for the approval of the General Assembly, and these matters were approved unanimously by the participants.

## VI. OTHER MATTERS

### 1- Significant events that occurred in the Company after the end of the 31.12.2025 period and that may affect the rights of partners, creditors, and other relevant persons and organizations:

According to the statement made on 12.02.2026 in KAP, in line with our Company's principles of sustainable growth, our Company, together with 1000 Yatırımlar Holding A.Ş. and various buyers, has decided to acquire all shares of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş., which includes various assets and real estate. In this context, our Company have signed a contract on February 12, 2026 for the acquisition of 532 shares with a nominal value of 532,000 (representing 25.03% of the capital) of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş. A payment of 151,063,528 TRY has been made to the seller as of the signing date, and the share transfers have been completed.

The amount of 8,498,550.00 TRY will be held by the Sellers for a period of 6 months, and any tax or other debts of Çamlıca Emlak will be covered from this amount.

### 2- Information for Stakeholders:

The book-building process regarding the public offering of Company shares took place between October 3-4, 2024. Shares with a nominal value of 1 TL were offered for sale at a fixed price of 91.85 TL. The sale of all 17,000,000 TL nominal value shares offered to the public has been completed. The total public offering size was realized as 1,561,450,000 TL. The 17,000,000 TL nominal value Company shares offered to the public have been traded on the Star Market at a price of 91.85 TL/share since 09.10.2024. It is traded with the code "BINBN.E".

During the period, written and oral information requests from shareholders are answered, excluding information of a commercial secret nature or information not disclosed to the public. All information necessary for the healthy exercise of shareholding rights is presented for the information and use of shareholders by answering activity reports, financial statements, independent auditor reports, special case disclosures, and individual information requests. Up-to-date information and disclosures that may affect the exercise of shareholders' rights are provided for the use of shareholders on the Company's website.

The Company Information Policy was submitted for the approval of the general assembly at the Ordinary General Assembly Meeting of 2024 held on 04.06.2025 and was accepted with the approval of the general assembly. The relevant policy can be accessed on the Company's website under the "Investor Relations" heading.

The Information Policy and other Company policies can be accessed on the website under the "Investor Relations" heading.

### **3- Investor Relations Department**

Within the framework of the Capital Markets Board's Communiqué on Corporate Governance No. II-17.1, it was resolved by the unanimous vote of the participants on 10.06.2025 to appoint Ömer Faruk Tufan as the Investor Relations Manager and as a member of the Corporate Governance Committee.

You can contact the Investor Relations department via the e-mail address below.

E-Mail Address: [yatirimciiliskileri@binbin.tech](mailto:yatirimciiliskileri@binbin.tech)

Tel: 02166061177

