**BİN ULAŞIM VE AKILLI ŞEHİR TEKNOLOJİLERİ ANONİM ŞİRKETİ AND ITS SUBSIDIARIES**

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE INTERIM PERIOD 1 JANUARY - 30 SEPTEMBER 2026

TOGETHER WITH AUDITOR'S REVIEW REPORT

**(CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH)**

**CONTENTS**


| | |
|---|---|
| Condensed Consolidated Statements of Financial Position | **1-2** |
| Condensed Consolidated Statement of Profit or Loss | **3** |
| Condensed Consolidated Statement of Other Comprehensive Income | **4** |
| Condensed Consolidated Statement of Changes in Equity | **5** |
| Condensed Consolidated Statement of Cash Flows | **6** |
| Notes to the Condensed Consolidated Financial Statements | **7-43** |

| | | Unaudited | Audited |
|---|---|---|---|
| **ASSETS** | **Note** | **30.09.2026** | **31.12.2025** |
| **Current Assets** | | **1,428,907,844** | **1,801,211,928** |
| Cash and cash equivalents | 5 | 93,553,896 | 205,816,616 |
| Financial investments | 6 | 188,067,978 | 195,875,829 |
| Trade receivables | 8 | 236,499,847 | 341,312,099 |
| *- Trade receivables from related parties* | *4,8* | - | *248,634,433* |
| *- Trade receivables from third parties* | *8* | *236,499,847* | *92,677,666* |
| Other receivables | 9 | 813,281,937 | 834,522,467 |
| *- Other receivables from related parties* | *4,9* | *807,515,987* | *823,103,234* |
| *- Other receivables from third parties* | 9 | *5,765,950* | *11,419,233* |
| Inventories | 10 | 68,204,742 | 67,737,348 |
| Prepaid expenses | 11 | 18,270,392 | 114,661,478 |
| Current income tax assets | 25 | 5,289,814 | 3,689,679 |
| Other current assets | 17 | 5,739,238 | 37,596,412 |
| **Non-current Assets** | | **982,954,816** | **878,698,502** |
| Financial investments | 6 | 6,896 | - |
| Other receivables | 9 | 1,514,925 | 132,148 |
| Right of use assets | 14 | 7,426,677 | 256,811 |
| Property, plant and equipment | 12 | 542,020,264 | 721,417,876 |
| Investments accounted for using the equity method | 13 | 198,080,676 | - |
| Intangible assets | 15 | 120,070,913 | 28,091,118 |
| Prepaid expenses | 11 | 113,834,465 | 128,800,549 |
| **Total Assets** | | **2,411,862,660** | **2,679,910,430** |

| | | Unaudited | Audited |
|---|---|---|---|
| **LIABILITIES** | **Note** | **30.09.2026** | **31.12.2025** |
| **Short-term Liabilities** | | **381,474,102** | **147,365,031** |
| Short-term borrowings | 7 | 93,693,972 | 32,912,734 |
| Short-term portion of long-term borrowings | 7 | 20,998 | 241,596 |
| Short-term lease liabilities | 7 | 21,204,366 | 102,565 |
| Trade payables | 8 | 181,351,558 | 70,107,682 |
| *- Trade payables to third parties* | | *181,351,558* | *70,107,682* |
| Payables related to employee benefits | 16 | 16,157,828 | 14,709,161 |
| Other payables | 4-9 | 2,052,130 | 7,251 |
| *- Other payables to related parties* | *4-9* | - | *7,251* |
| *- Other payables to third parties* | *9* | *2,052,130* | - |
| Deferred income | 11 | 31,716,360 | 16,751,974 |
| Current income tax liabilities | 25 | 23,808,656 | 2,106,360 |
| Short-term provisions | 16 | 11,468,234 | 10,425,708 |
| *- Provisions for employee benefits* | | *3,890,785* | *1,824,302* |
| *- Other short-term provisions* | | *7,577,449* | *8,601,406* |
| **Long-term Liabilities** | | **175,154,461** | **191,524,442** |
| Long-term lease liabilities | 7 | 4,621,174 | - |
| Long-term provisions | 16 | 7,793,838 | 3,756,165 |
| *- Provisions for employee benefits* | | *7,793,838* | *3,756,165* |
| Deferred tax liabilities | 25 | 162,739,449 | 187,768,277 |
| **Equity** | **18** | **1,855,234,097** | **2,341,020,957** |
| **Equity attributable to owners of the parent** | | **1,805,482,243** | **2,342,988,067** |
| Paid-in capital | | 112,000,000 | 112,000,000 |
| Share premiums/discounts (+/-) | | 2,869,038,144 | 2,869,038,144 |
| Capital adjustment differences | | 182,071,999 | 182,071,999 |
| Accumulated other comprehensive income or expenses that will not be reclassified to profit or loss | | (6,047,973) | (2,103,246) |
| *- Remeasurement gains/(losses) on defined benefit plans* | | *(6,047,973)* | *(2,103,246)* |
| Accumulated other comprehensive income or expenses that will be reclassified to profit or loss | | (37,839,770) | (23,688,197) |
| *- Currency translation differences* | | *(37,839,770)* | *(23,688,197)* |
| Restricted reserves appropriated from profits | | 782,610 | 782,610 |
| Retained earnings/(losses) | | (795,113,243) | (297,432,067) |
| Net profit/(loss) for the period | | (519,409,524) | (497,681,176) |
| Non-controlling interests | | 49,751,854 | (1,967,110) |
| **Total Liabilities and Equity** | | **2,411,862,660** | **2,679,910,430** |

| STATEMENT OF PROFIT OR LOSS | Note | Unaudited 01.01.2026 30.09.2026 | Unaudited 01.01.2025 30.09.2025 | Unaudited 01.07.2026 30.09.2026 | Unaudited 01.07.2025 30.09.2025 |
|---|---|---|---|---|---|
| Revenue | 19 | 508,422,383 | 572,226,655 | 229,427,603 | 204,488,725 |
| Cost of sales (-) | 19 | (427,033,158) | (493,907,820) | (217,669,625) | (161,892,405) |
| **Gross profit/(loss)** | | **81,389,225** | **78,318,835** | **11,757,978** | **42,596,320** |
| General administrative expenses (-) | 20 | (304,787,181) | (225,861,101) | (93,295,851) | (155,424,589) |
| Marketing, selling and distribution expenses (-) | 20 | (94,105,733) | (40,265,174) | (21,169,564) | (18,822,050) |
| Research and development expenses (-) | 20 | (20,995,341) | - | (13,164,783) | - |
| Other operating income | 21 | 56,414,358 | 225,728,251 | 25,006,245 | 97,440,379 |
| Other operating expenses (-) | 21 | (20,066,946) | (10,542,082) | (10,346,069) | 3,464,623 |
| **Operating profit/(loss)** | | **(302,151,618)** | **27,378,729** | **(101,212,044)** | **(30,745,317)** |
| Income from investing activities | 22 | 103,427,352 | 274,010,528 | 33,113,027 | 18,379,515 |
| Expenses from investing activities (-) | 22 | (55,130,722) | (3,455,342) | (44,618,769) | (3,455,342) |
| Share of profit/(loss) of investments accounted for using the equity method | 22 | 30,127,671 | - | (835,779) | - |
| **Operating profit/(loss) before financing** | | **(223,727,317)** | **297,933,915** | **(113,553,565)** | **(15,821,144)** |
| Finance income | 23 | 47,672,692 | - | 47,596,913 | - |
| Finance expenses (-) | 23 | (9,773,243) | (15,443,792) | 27,005,210 | (1,428,385) |
| Net monetary position gains/(losses) | 24 | (321,579,378) | (476,746,799) | (79,400,819) | (134,131,426) |
| **Profit/(loss) before tax** | | **(507,407,246)** | **(194,256,676)** | **(118,352,261)** | **(151,380,955)** |
| **Tax income/(expense)** | **25** | **(12,002,278)** | **(39,726,340)** | **(18,693,567)** | **(11,464,655)** |
| Current tax expense (-) | | - | (170,958) | - | 15,733,362 |
| Deferred tax income/(expense) | | (12,002,278) | (39,555,382) | (18,693,567) | (27,198,017) |
| **Net profit/(loss) for the period** | | **(519,409,524)** | **(233,983,016)** | **(137,045,828)** | **(162,845,610)** |
| Profit/(loss) for the period attributable to | | (519,409,524) | (233,983,016) | (137,045,828) | (162,845,610) |
| *- Non-controlling interests* | | - | - | - | - |
| *- Owners of the parent* | | *(519,409,524)* | *(233,983,016)* | *(137,045,828)* | *(162,845,610)* |
| **Earnings per share (TRY)** | **26** | **(4.638)** | **(2.089)** | **(1.224)** | **(1.454)** |

| STATEMENT OF OTHER COMPREHENSIVE INCOME | Unaudited 01.01.2026 30.09.2026 | Unaudited 01.01.2025 30.09.2025 | Unaudited 01.07.2026 30.09.2026 | Unaudited 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| **Net profit/(loss) for the period** | **(519,409,524)** | **(233,983,016)** | **(137,045,828)** | **(162,845,610)** |
| **Items that will not be reclassified to profit or loss** | **(3,944,727)** | **(196,229)** | **(273,337)** | **164,964** |
| Remeasurement gains/(losses) on defined benefit plans | (5,259,636) | (261,640) | (364,450) | 219,952 |
| Tax income/(expense) on items of other comprehensive income that will not be reclassified to profit or loss | 1,314,909 | 65,411 | 91,113 | (54,988) |
| **Items that will be reclassified to profit or loss** | **(14,151,573)** | **(15,599,538)** | **(14,151,573)** | **(5,450,231)** |
| Changes in currency translation differences | (14,151,573) | (15,599,538) | (14,151,573) | (5,450,231) |
| **Other comprehensive income (net of tax)** | **(18,096,300)** | **(15,795,767)** | **(14,424,910)** | **(5,285,267)** |
| **Total comprehensive income** | **(537,505,824)** | **(249,778,783)** | **(151,470,738)** | **(168,130,877)** |
| Total comprehensive income attributable to | (537,505,824) | (249,778,783) | **(151,470,738)** | (168,130,877) |
| - *Non-controlling interests* | - | - | 386,035,123 | - |
| - *Owners of the parent* | (537,505,824) | (249,778,783) | (537,505,861) | (168,130,877) |

| | | | | Accumulated other comprehensive income and expenses that will not be reclassified to profit or loss | Accumulated other comprehensive income and expenses that will be reclassified to profit or loss | Accumulated profits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Paid-in capital | Capital adjustment differences | Share premiums/discounts (+/-) | Remeasurement gains/(losses) on defined benefit plans | Currency translation differences | Restricted reserves appropriated from profits | Retained earnings/(losses) | Net profit/(loss) for the period | Total equity attributable to owners of the parent | Non-controlling interests | Total |
| **01.01.2025** | **112,000,000** | **182,071,999** | **2,869,038,144** | **(2,575,146)** | **(18,840,626)** | **782,610** | **(93,950,505)** | **(207,928,794)** | **2,840,597,682** | **(1,967,110)** | **2,838,630,572** |
| Transfers | - | - | - | - | - | - | (207,928,794) | 207,928,794 | - | - | - |
| Total comprehensive income | - | - | - | (196,229) | (15,599,538) | - | - | (233,983,016) | (249,778,783) | - | (249,778,783) |
| **30.09.2025** | **112,000,000** | **182,071,999** | **2,869,038,144** | **(2,771,375)** | **(34,440,164)** | **782,610** | **(301,879,299)** | **(233,983,016)** | **2,590,818,899** | **(1,967,110)** | **2,588,851,789** |
| **01.01.2026** | **112,000,000** | **182,071,999** | **2,869,038,144** | **(2,103,246)** | **(23,688,197)** | **782,610** | **(297,432,067)** | **(497,681,176)** | **2,342,988,067** | **(1,967,110)** | **2,341,020,957** |
| Transfers | - | - | - | - | - | - | (497,681,176) | 497,681,176 | - | - | - |
| Total comprehensive income | - | - | - | (3,944,727) | (14,151,573) | - | - | (519,409,524) | (537,505,824) | 51,718,964 | (485,786,860) |
| **30.09.2026** | **112,000,000** | **182,071,999** | **2,869,038,144** | **(6,047,973)** | **(37,839,770)** | **782,610** | **(795,113,243)** | **(519,409,524)** | **1,805,482,243** | **49,751,854** | **1,855,234,097** |

| | | Unaudited | Unaudited |
|---|---|---|---|
| | | 01.01.2026 | 01.01.2025 |
| **Statement of Cash Flows** | | 30.09.2026 | 30.09.2025 |
| **A. Cash flows from operating activities** | **Note** | **222,324,079** | **360,672,590** |
| **Profit/(loss) for the period** | | **(519,409,524)** | **(233,983,016)** |
| **Adjustments to reconcile net profit/(loss) for the period;** | | **365,336,267** | **110,175,880** |
| Adjustments for depreciation and amortization | 12-14-15 | 222,181,684 | 191,170,401 |
| Adjustments for impairment losses/(reversals) | 10 | (782,288) | - |
| Adjustments for provisions | 16 | 7,817,509 | (605,663) |
| Adjustments for interest income and expenses | 21-22-23 | 77,733,878 | (426,273,290) |
| Adjustments for unrealized currency translation differences | 21-23 | 1,780,936 | (15,599,538) |
| Adjustments for fair value losses/(gains) | 22 | (18,037,989) | (90,080) |
| Adjustments for tax income/(expense) | 25 | 12,002,278 | 39,726,339 |
| Adjustments for losses/(gains) on disposal of non-current assets | | - | (15,597,241) |
| Adjustments for monetary losses/(gains) | | 62,640,259 | 337,444,952 |
| **Changes in working capital** | | **373,844,832** | **507,821,248** |
| Decrease/(increase) in financial investments | 6 | 7,800,955 | 1,214,841,948 |
| Adjustments for decrease/(increase) in trade receivables | 8 | 104,812,252 | (101,022,590) |
| Adjustments for decrease/(increase) in other operating receivables | 9 | 19,857,753 | (623,435,356) |
| Adjustments for decrease/(increase) in inventories | 10 | 314,894 | (1,143,075) |
| Decrease/(increase) in prepaid expenses | 11 | 111,357,170 | (31,405,791) |
| Adjustments for increase/(decrease) in trade payables | 8 | 111,243,876 | 1,285,163 |
| Increase/(decrease) in payables related to employee benefits | 16 | 1,448,667 | 4,756,920 |
| Adjustments for increase/(decrease) in other operating payables | 9 | 2,044,879 | 45,756,430 |
| Increase/(decrease) in deferred income | 11 | 14,964,386 | 8,122,220 |
| Adjustments for other increases/(decreases) in working capital | | - | (9,934,621) |
| **Cash generated from operations** | | **219,771,575** | **384,014,112** |
| Tax refunds/(payments) | 25 | 5,289,814 | (22,457,225) |
| Payments related to provisions for employee benefits | 16 | (2,737,310) | (884,297) |
| **B. Cash flows from investing activities** | | **(217,001,325)** | **317,784,456** |
| Cash inflows from the sale of property, plant and equipment and intangible assets | 12-14-15 | 47,943,660 | 105,204,521 |
| Cash outflows for the purchase of property, plant and equipment and intangible assets | 12-14-15 | (191,636,139) | (61,340,513) |
| Interest received | 21-22-23 | 77,754,682 | 273,920,448 |
| Cash outflows for the acquisition of shares in, or capital increases of, associates and/or joint ventures | 13 | (151,063,528) | - |
| **C. Cash flows from financing activities** | | **(86,304,419)** | **(47,446,729)** |
| Cash outflows for repayment of borrowings | 7 | (60,560,640) | (32,725,854) |
| Changes in liabilities arising from lease transactions | 7 | (25,722,975) | (69,373,443) |
| Interest paid | 21-22-23 | (20,804) | (4,854,988) |
| Other cash inflows/(outflows) | | - | 59,507,556 |
| **Net increase/(decrease) in cash and cash equivalents before the effect of currency translation differences** | | **(80,981,665)** | **631,010,317** |
| **D. Effect of currency translation differences on cash and cash equivalents** | | **-** | **-** |
| **Net increase/(decrease) in cash and cash equivalents** | | **(80,981,665)** | **631,010,317** |
| **E. Cash and cash equivalents at the beginning of the period** | | **205,816,616** | **271,182,549** |
| **F. Inflation effect on cash and cash equivalents** | | **(31,281,055)** | **(54,979,555)** |
| **G. Cash and cash equivalents at the end of the period** | | **93,553,896** | **847,213,311** |

## NOTE 1- ORGANISATION AND NATURE OF GROUP

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi (the "Company") was established on 17 November 2016 with the trade name of "Sam Süt Sanayi ve Ticaret Anonim Şirketi".

The Company's trade name was changed to "Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi", as registered and announced in the Turkish Trade Registry Gazette dated 25 September 2019 and numbered 9916.

The Company's business activities include the development, implementation, and operation of all kinds of smart city technology solutions, applications, and systems, primarily in computer programming and the transportation sector, as well as the supply, sale, rental, and operation of electric or non-electric bicycles, motorcycles, scooters, and similar transportation vehicles.

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi and its subsidiaries will be referred to collectively as the "Group" or "Company".

As of 30 September 2026, the average number of dedicated scooters of the Group is 20,036 (31.12.2025: 20,578).

As of 30 September 2026, the address of the registered office of the Company is as follows;

Yamanevler Mah. Sanayi Cad. B Blok No: 54 İç Kapı No: 2 Ümraniye/İstanbul.

As of the balance sheet date, the number of personnel of the Company is 142 (31 December 2025: 56).

The Company's share capital according to its statutory records is as follows;

| | **30.09.2026** | **Shareholding (%)** | **31.12.2025** | **Shareholding (%)** |
|---|---|---|---|---|
| 1000 Yatırımlar Holding A.Ş. | 84,020,704 | 75.02 | 81,883,204 | 73.11 |
| Century City Securities SA | 6,452,239 | 5.76 | - | - |
| Viva Edge Telecom Bulgaria AD | 5,000,000 | 4.46 | - | - |
| Other | 16,527,057 | 14.76 | 30,116,796 | 26.89 |
| **Total paid-in capital** | **112,000,000** | **100** | **112,000,000** | **100** |
| **Capital adjustment differences** | **182,071,999** | | **182,071,999** | |
| **Total** | **294,071,999** | | **294,071,999** | |

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi commenced trading on Borsa İstanbul A.Ş. under the trading code BINBN as of 9 October 2024.

The Company's share capital consists of 20,000,000 Class A registered shares with a nominal value of TRY1 each, totaling TRY20,000,000, and 92,000,000 Class B bearer shares with a nominal value of TRY1 each, totaling TRY92,000,000. As of 30 September 2026, the number of shares actually in circulation was TRY16,845,552.11, representing 15.04% of the total shares.

**Approval of Condensed Consolidated Financial Statements**

The condensed consolidated financial statements were approved for issuance by the Company's Board of Directors on 30 October 2026. The General Assembly and certain regulatory authorities have the authority to amend the statutory financial statements after their issuance.

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi and its subsidiaries will be referred to collectively as the "Group" or "Company".

Details of the Company's associates and subsidiaries are as follows;

| Associates and subsidiaries | 30.09.2026 | 31.12.2025 |
|---|---|---|
| BinBin Bulgaria Eood (*) | 100 | 100 |
| BinBin BH Doo | 100 | 100 |
| BinBin Scooter Doeel Skopje | 100 | 100 |
| BinBin Azerbaijan Mahdud Masuliyyatli Camiyyati (*) | 99 | 99 |
| Cyprus BinBin Micromobility Limited (*) | 95 | 95 |
| Ekolog Bilgi ve Kartlı Sistem Hizmetleri ve Tic. A.Ş. | - | 50 |
| BinBin Albania Mobility SHPK (*) | 100 | 100 |
| Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. Ve Tic. A.Ş. (**) | 25.03 | - |

(*) The respective companies are inactive.

(**) Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. has participated, together with 1000 Yatırımlar Holding A.Ş. and various other buyers, in the acquisition of all shares of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı A.Ş. On 12 February 2026, the Company completed the share transfer by acquiring 532 shares of Çamlıca Emlak, corresponding to a 25.03% ownership interest, for a consideration of TRY151,063,528. An amount of TRY8,498,550 of the transfer consideration will be held in escrow by the sellers for a period of 6 months as security against potential tax and similar liabilities; any remaining balance will be released to the sellers at the end of such period.

## NOTE 2- BASIS OF PRESENTATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

### 2.1 Basis of Presentation

### Statement of Compliance with Turkish Accounting Standards

The Group's condensed consolidated financial statements are prepared in accordance with the Communiqué Serial II, No: 14.1, "Principles of Financial Reporting in Capital Markets" (the "Communiqué") issued by the Capital Markets Board ("CMB") and published in the Official Gazette numbered 28676 on 13 June 2013. In accordance with Article 5 of the Communiqué, Turkish Financial Reporting Standards ("TFRS") and the related supplements and interpretations issued by the Public Oversight Accounting and Auditing Standards Authority ("POA") have been adopted. TFRS is updated via communiqués to ensure alignment with changes to International Financial Reporting Standards ("IFRS").

The condensed consolidated interim financial statements are presented in accordance with the "TFRS Taxonomy" published by POA on 3 July 2024 and the formats specified in the Financial Statement Examples and User Guide published by CMB.

The Group has prepared its condensed consolidated financial statements for the interim period ended 30 September 2026 in accordance with TAS 34 "Interim Financial Reporting". The condensed consolidated interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

Subsidiaries operating in foreign countries have prepared their statutory condensed financial statements in accordance with the laws and regulations in force in the countries in which they operate.

The condensed consolidated financial statements are prepared in Turkish Lira under the historical cost convention, except for the financial assets and liabilities which are carried at fair value. The condensed consolidated financial statements are based on the statutory records, which are maintained under historical cost convention, with the required adjustments and reclassifications reflected for the purpose of fair presentation in accordance with TAS/TFRS.

### Going Concern

The condensed consolidated financial statements have been prepared on a going concern basis, with the assumption that the Group will benefit from their assets and fulfill their obligations in the next year and in the natural course of their activities.

**Adjustment of Consolidated Financial Statements in High Inflation Periods**

With the announcements made by the Public Oversight Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying TFRSs have started to apply inflation accounting in accordance with TAS 29 Financial Reporting in Hyperinflationary Economies as of financial statements for the annual reporting period ending on or after 31 December 2023.

TAS 29 is applied to the financial statements, including the financial statements, of any entity whose functional currency is the currency of a hyperinflationary economy.

According to the standard, financial statements prepared in the currency of a hyperinflationary economy are presented in terms of the purchasing power of that currency at the balance sheet date. Prior-period comparative financial information is also expressed in the measuring unit current at the end of the reporting period. Accordingly, the Company has presented its consolidated financial statements as of 31 December 2025 and 30 September 2025 in terms of purchasing power at 30 September 2026, using the index published by the Turkish Statistical Institute.

Pursuant to the decision of the Capital Markets Board (CMB) dated 28 December 2023 and numbered 81/1820, it has been decided that issuers and capital market institutions subject to financial reporting regulations that apply Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of TAS 29 starting from their annual financial reports for the periods ending on 31 December 2023.

The adjustments made in accordance with TAS 29 were made using the adjustment coefficient obtained from the Consumer Price Index (CPI) of Turkey published by the Turkish Statistical Institute (TSI).

The indices and conversion factors used to restate the consolidated financial statements for 30 September 2026, 30 September 2025 and 31 December 2025 are as follows;

| Date | Index (*) | Conversion factor |
|---|---|---|
| **30.09.2026** | 137.2300 | 1.0000 |
| **31.12.2025** | 110.3870 | 1.2431 |
| **30.09.2025** | 105.7800 | 1.2973 |

(*) As of 2026, the base year of the index published by the Turkish Statistical Institute (TURKSTAT) has been updated to 2025=100. Accordingly, index values reported in prior periods based on a different reference year and scaling have been revised to reflect the new base year. To ensure comparability, historical data have also been restated on the same base-year basis.

The main elements of the Group's adjustment process for financial reporting in hyperinflationary economies are as follows;

- Current period condensed consolidated financial statements prepared in TRY are expressed in terms of the purchasing power at the balance sheet date, and amounts from previous reporting periods are also adjusted and expressed in terms of the purchasing power at the end of the reporting period.

- Monetary assets and liabilities are not adjusted as they are already expressed in terms of the current purchasing power at the balance sheet date. In cases where the inflation-adjusted values of non-monetary items exceed their recoverable amount or net realizable value, the provisions of TAS 36 "Impairment of Assets" and TAS 2 "Inventories" are applied, respectively.

- Non-monetary assets and liabilities and equity items that are not expressed in terms of the current purchasing power at the balance sheet date have been adjusted using the relevant adjustment coefficients.

- In the condensed consolidated statement of profit or loss and other comprehensive income, all line items other than cost of sales, depreciation expense and gain/(loss) on disposal of assets have been restated using the relevant monthly adjustment coefficients. Cost of sales, depreciation expense and gain/(loss) on disposal of assets have been recalculated based on the restated statement of financial position items, which were adjusted using the applicable indexation coefficients.

- All items presented in the condensed consolidated statement of cash flows are expressed in terms of the measuring unit current at the end of the reporting period.

- The impact of inflation on the Group's net monetary asset position in the current period is recorded in the net monetary position loss account in the income statement.

### 2.2 Statement of Compliance with Turkish Accounting Standards ("TAS")

The Group has prepared its condensed consolidated financial statements for the period ended 30 September 2026 in accordance with CMB's Communiqué Serial: II-14.1 and the announcements explaining this communiqué. Condensed consolidated financial statements and notes are presented in accordance with the formats recommended by the CMB and including the mandatory information.

The Group keeps its accounting records in accordance with the Uniform Chart of Accounts, Turkish Commercial Code and Turkish Tax Laws and prepares its legal financial statements in TRY terms accordingly.

### 2.3 Functional and Reporting Currency

The condensed consolidated financial statements of the Group are presented in the currency of the primary economic environment in which the entity operates (its functional currency). The functional and presentation currency of the Group is Turkish Lira ("TRY").

### 2.4 Shares in Associates

In accordance with paragraph 18 of TAS 28, when an investment in an associate or a joint venture is held by or is held indirectly through, an entity that is a venture capital organization, or a mutual fund, unit trust, and similar entities including investment-linked insurance funds, the entity may elect to measure that investment at fair value through profit or loss in accordance with TFRS 9. The Company has elected to measure its investments at fair value through profit or loss in accordance with this standard.

### 2.5 Basis of Consolidation

The details of the Group's subsidiaries as of 30 September 2026 and 31 December 2025 are as follows;

| Subsidiaries | 30.09.2026 | 31.12.2025 |
|---|---|---|
| BinBin Bulgaria Eood (*) | 100 | 100 |
| BinBin BH Doo | 100 | 100 |
| BinBin Scooter Doeel Skopje | 100 | 100 |
| BinBin Azerbaijan Mahdud Masuliyyatli Camiyyati (*) | 99 | 99 |
| Cyprus BinBin Micromobility Limited (*) | 95 | 95 |
| Ekolog Bilgi ve Kartlı Sistem Hizmetleri ve Tic. A.Ş. | - | 50 |
| BinBin Albania Mobility SHPK (*) | 100 | 100 |

(*) The respective companies are inactive.

As of the reporting period, the associates accounted for using the equity method and the Company's ownership interests therein are as follows;

| Associates | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş. | 25.03 | - |

The condensed consolidated financial statements comprise the financial statements of the Company and its subsidiaries over which the Company has control. Control is achieved when the Group meets all of the following criteria;

• The Group has power over the investee,

• The Group is exposed, or has rights, to variable returns from its involvement with the investee,

• The Group has the ability to use its power to affect those returns.

The Group reassesses whether it continues to have control over an investee if events or circumstances indicate a change in any of the above criteria.

In situations where the Group does not hold a majority of the voting rights of an investee, control exists if the Group has sufficient voting rights to direct the relevant activities of the investee unilaterally.

The Group considers all relevant events and circumstances when assessing whether the majority of voting rights held in an investee is sufficient to confer control, including, but not limited to;

• The comparison of the Group's voting rights with those of other shareholders,

• Potential voting rights held by the Group and other shareholders,

• Rights arising from contractual arrangements; and

• Other facts and circumstances that indicate whether the Group has existing power to direct the relevant activities when decisions need to be made, including voting patterns observed in past shareholders' meetings.

The consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control. The revenue and expenses of subsidiaries acquired or disposed of during the year are included in the condensed consolidated statement of profit or loss and other comprehensive income from the date of acquisition until the date of disposal.

Each line item of profit or loss and other comprehensive income is attributed to the owners of the parent and to non-controlling interests. Even if non-controlling interests result in a deficit balance, the total comprehensive income of subsidiaries is allocated between the owners of the parent and the non-controlling interests.

Where necessary, adjustments have been made to the accounting policies in subsidiaries' condensed consolidated financial statements to align them with the accounting policies adopted by the Group.

All intra-group assets, liabilities, equity, income, expenses, and cash flows arising from transactions between Group companies are eliminated in consolidation.

*Changes in Ownership Interests in Existing Subsidiaries*

Changes in the Group's ownership interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amounts of the Group's share and the non-controlling interests are adjusted to reflect the changes in the subsidiary's ownership interests. The difference between the amount by which the non-controlling interests are adjusted and the fair value of any consideration paid or received is recognized directly in equity as attributable to the owners of the parent.

When the Group loses control of a subsidiary, the profit/(loss) after disposal

i) is calculated as the difference between the sum of the fair values of the consideration received and any retained interest, and the previous carrying amounts of the subsidiary's assets (including goodwill), liabilities and non-controlling interests. Amounts previously recognized in other comprehensive income and accumulated in equity relating to the subsidiary are accounted for in accordance with the accounting treatment that would apply if the Group had disposed of the related assets (for example, reclassification to profit/(loss) or transfer directly to retained earnings in accordance with the relevant TFRS standards). The fair value of any investment retained in the former subsidiary at the date control is lost is regarded as its fair value on initial recognition under TAS 39 Financial Instruments: Recognition and Measurement or, where applicable, as the cost on initial recognition of an investment in an associate or jointly controlled entity.

**2.6 Changes in Accounting Policies**

Changes in accounting policies arising from the initial application of a new TAS are applied retrospectively or prospectively in accordance with the transition provisions of the relevant TAS. Material accounting errors identified are applied retrospectively, and prior period financial statements are restated accordingly. Changes in accounting estimates are applied in the current period if they relate only to that period; if they relate to future periods, they are applied both in the period of change and prospectively in future periods.

**2.7 Changes in Accounting Estimates and Errors**

If changes in accounting estimates are related to only one period, they are recognized in the period when changes are applied; if changes in estimates are related to future periods, they are recognized both in the period where the change is applied and future periods prospectively. The Company has not made any significant changes in

accounting estimates in the current year. Major accounting errors that have been detected are applied retrospectively and the financial statements of the previous period are restated.

**2.8 New and Revised Standards and Interpretations**

The accounting policies adopted in the preparation of the condensed consolidated financial statements for the period ended 30 September 2026 are consistent with those of the previous financial year, except for the adoption of the new and amended TFRS standards and TFRS interpretations effective as of 1 January 2026, as summarized below. The effects of these standards and interpretations on the Group's financial position and performance are disclosed in the related paragraphs.

**Amendments and interpretations effective as of 2026**

**Amendments to TFRS 9 and TFRS 7 - Classification and Measurement of Financial Instruments**

In August 2025, POA issued amendments to TFRS 9 and TFRS 7 relating to the classification and measurement of financial instruments. The amendments clarify that financial liabilities are derecognized at the settlement date. In addition, the amendments introduce an accounting policy option, under certain conditions, for derecognition of financial liabilities settled through electronic payment systems before the settlement date. The amendments also provide guidance on assessing contractual cash flow characteristics of financial assets with Environmental, Social and Governance (ESG)-linked or other similar contingent features, as well as on non-recourse assets and contractually linked instruments. Furthermore, the amendments add disclosures to TFRS 7 for financial assets and liabilities containing contractual terms referencing a contingent event (including ESG-linked events) and for equity instruments measured at fair value through other comprehensive income. The new requirements are applied retrospectively through adjustments to the opening balance of retained earnings/(losses).

The adoption of this amendment has not had a significant impact on the Group's financial position or performance.

**Amendments to TFRS 9 and TFRS 7 - Contracts Based on Nature-linked Electricity**

In August 2025, POA issued amendments to TFRS 9 and TFRS 7 relating to Contracts Based on Nature-linked Electricity. The amendments clarify the application of the "own-use" exception and permit hedge accounting when such contracts are used as hedging instruments. The amendments also introduce new disclosure requirements to enable investors to understand the effects of these contracts on the entity's financial performance and cash flows. Clarifications related to the "own-use" exception are applied retrospectively, whereas the provisions permitting hedge accounting are applied prospectively to new hedging relationships designated on or after the date of initial application.

The adoption of this amendment has not had a significant impact on the Group's financial position or performance.

**Annual Improvements to TFRSs - Volume 11**

In September 2025, the Public Oversight, Accounting and Auditing Standards Authority issued Annual Improvements to TFRSs - Volume 11, incorporating the following amendments:

- *TFRS 1 – First-time Adoption of Turkish Financial Reporting Standards: Hedge Accounting by a First-time Adopter:* The amendment was made to eliminate potential inconsistencies between the wording in TFRS 1 and the hedge accounting requirements in TFRS 9.

- *TFRS 7 Financial Instruments: Disclosures - Gains or losses on derecognition:* The wording used for unobservable inputs in TFRS 7 has been amended and a reference to TFRS 13 has been added.

- *TFRS 9 Financial Instruments - Derecognition of lease liabilities by the lessee and transaction price:* TFRS 9 has been amended to clarify that, when a lease liability is extinguished, the lessee applies the derecognition requirements in TFRS 9 and recognizes any resulting gain or loss in profit or loss. TFRS 9 has also been amended to remove the reference to "transaction price".

- *TFRS 10 – Consolidated Financial Statements: Identification of a De Facto Agent:* The amendment addresses inconsistencies in the paragraphs of TFRS 10.

- *TAS 7 – Statement of Cash Flows: Cost Method:* Following previous amendments that removed the term "cost method," the standard has been updated to remove the expression.

**b) Standards and Interpretations Issued but Not Yet Effective and Not Early Adopted**

The new standards, interpretations and amendments that have been issued as of the date of approval of the condensed consolidated financial statements but are not yet effective for the current reporting period and have not been early adopted by the Group are presented below. Unless otherwise stated, the Group will make the necessary changes to its condensed financial statements and notes following the effective dates of these new standards and interpretation.

**Amendments to TFRS 10 and TAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture**

The Public Oversight, Accounting and Auditing Standards Authority has indefinitely deferred the effective date of the amendments to TFRS 10 and TAS 28 issued in December 2017, which were intended to address ongoing research project outcomes related to the equity method. Early adoption of the amendments is still permitted. The Group will assess the effects of these amendments once the final versions of the relevant standards are issued.

**TFRS 17 - Insurance Contracts**

In February 2019, POA issued TFRS 17, a comprehensive new accounting standard covering the recognition, measurement, presentation and disclosure of insurance contracts. TFRS 17 introduces a model that requires both the measurement of insurance contract liabilities at current balance sheet values and the recognition of profit over the period during which services are provided. Certain changes in future cash flow estimates and risk adjustments are also recognized over the period during which services are provided. Entities may elect to recognize the effects of changes in discount rates in either profit or loss or other comprehensive income. The standard provides specific guidance for the measurement and presentation of insurance contracts with participation features. In addition, under the amendments issued by POA in December 2021, entities have a transition option to apply a "classification overlay" to address potential accounting mismatches between financial assets and insurance contract liabilities in the comparative information presented on initial application of TFRS 17.

In an announcement by POA, the mandatory effective date of the standard was deferred to annual reporting periods beginning on or after 1 January 2026 for the following entities:
- Insurance, reinsurance and pension companies.
- Banks with interests/investments in insurance, reinsurance and pension companies.
- Other companies with interests/investments in insurance, reinsurance and pension companies.

There will be no impact on the Group's financial position or performance.

**TFRS 18 - Presentation and Disclosure in Financial Statements**

In May 2025, POA issued TFRS 18, which replaces TAS 1. TFRS 18 introduces new requirements for the presentation of the statement of profit or loss, including specified totals and subtotals. TFRS 18 requires entities to classify all income and expenses in the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations. The standard also requires disclosure of management-defined performance measures and introduces new requirements for the aggregation and disaggregation of financial information in accordance with the defined roles of the primary financial statements and the notes. The issuance of TFRS 18 also resulted in certain amendments to other financial reporting standards, including TAS 7, TAS 8 and TAS 34. TFRS 18 and the related amendments are effective for reporting periods beginning on or after 1 January 2027, with early application permitted. TFRS 18 will be applied retrospectively.

The Group is assessing the potential impact of the application of TFRS 18 on its condensed consolidated financial statements.

**TFRS 19 - Subsidiaries without Public Accountability: Disclosures**

In August 2025, POA issued TFRS 19, which allows eligible entities to apply reduced disclosure requirements while applying the recognition, measurement and presentation requirements of TFRS.

Unless otherwise specified, eligible entities that elect to apply TFRS 19 will not be required to apply the disclosure requirements in other TFRS standards. An entity may elect to apply TFRS 19 if it is a subsidiary without public accountability and has an intermediate or ultimate parent that prepares publicly available consolidated financial statements in compliance with TFRS. TFRS 19 is effective for reporting periods beginning on or after 1 January 2027, with early application permitted. If the standard is applied early, that fact is disclosed in the notes. In the first reporting period of application (annual or interim), the comparative disclosures must be aligned with the disclosures provided in the current period under TFRS 19. TFRS 19 has no impact on the Group's condensed consolidated financial statements.

**Amendments to TAS 21 - Translation to a Hyperinflationary Presentation Currency**

The amendments issued by POA in April 2026 require the use of the closing rate when translating from a functional currency that is not hyperinflationary into a hyperinflationary presentation currency. Accordingly, an entity whose functional currency is that of a non-hyperinflationary economy and whose presentation currency is that of a hyperinflationary economy uses the closing rate at the end of the reporting period for all amounts in translating its results and financial position, including comparative amounts (assets, liabilities, equity, income and expenses). In addition, an entity whose functional and presentation currencies are those of a hyperinflationary economy expresses comparative amounts of a foreign operation whose functional currency is that of a non-hyperinflationary economy in the current measuring unit by applying the general price index in accordance with TAS 29. The amendments also introduce certain additional disclosure requirements.

The amendments are effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. Where an entity's functional currency and presentation currency are currencies of a hyperinflationary economy (or are currencies of different hyperinflationary economies), and the entity translates the results and financial position of its foreign operations whose functional currency is that of a non-hyperinflationary economy, the entity applies these amendments from the beginning of the annual reporting period in which it first applies them. In addition, such an entity restates comparative amounts relating to foreign operations presented in previously issued financial statements by applying the general price index used in accordance with TAS 29. Entities that do not fall within this scope apply the amendments retrospectively.

The effects of this amendment on the Group's financial position and performance are being assessed.

**Amendments to TAS 28 - Fair Value Option for Investments in Associates and Joint Ventures**

The amendments issued by the Public Oversight, Accounting and Auditing Standards Authority of Türkiye (POA) in July 2026 provide clarification regarding the scope of entities eligible to apply the fair value option to investments in associates and joint ventures under TAS 28. The amendments also extend the scope to similar entities whose main business activity is investing in certain types of assets and clarify the provisions allowing the relevant investments to be measured at fair value through profit or loss in accordance with TFRS 9

The amendments will be applied in the period in which TFRS 18 is initially applied, in accordance with the relevant transition provisions. The Company will assess the potential effects of these amendments on its financial statements.

**2.9 Summary of Significant Accounting Policies**

**Related Parties**

The following persons or other entities are related to the entity:

a) A person or a close member of that person's family who:

(i) Has control or joint control over the entity,

(ii) Has significant influence over the entity,

(iii) Is a member of the key management personnel of the entity or its parent (key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director, whether executive or non-executive, of the entity).

The term "close members of the family" refers to family members who may be expected to influence, or be influenced by, that person in their dealings with the entity. Examples of close family members include:

a. The person's spouse and children,
b. Children of the person's spouse; and
c. Dependants of the person or the person's spouse.
b) Another entity, if any of the following conditions applies:

(i) The entities are members of the same group,
(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of the group of which the other entity is a member),
(iii) Both entities are joint ventures of the same third party,
(iv) One entity is a joint venture of a third entity and the other entity is an associate of that third entity,
(v) The other entity is controlled or jointly controlled by a person identified in paragraph (a),
(vi) A person identified in paragraph (a)(i) has significant influence over the other entity or is a member of the key management personnel of that entity (or of its parent),
(vii) The other entity, or another entity in the group of which it is a member, provides key management personnel services to the entity or its parent.

As of the reporting periods, the Group's purchases and sales of goods and services with related parties are reported in the financial statements in accordance with the applicable accounting standards and tax legislation. The amounts presented in the notes to the condensed consolidated financial statements for the relevant period are disclosed excluding Value Added Tax (VAT).

**Revenue**

Revenue consists of income from the sale of subsidiaries and/or associates and consultancy services provided to associates.

Income from the sale of subsidiaries and associates is recognized at the time of sale. Income from consultancy services provided to associates is recognized as income on the date the service is rendered.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash, demand deposits and other short-term, highly liquid investments with maturities of 3 months or less from the date of acquisition, which are readily convertible to cash and subject to an insignificant risk of changes in value.

**Financial Assets**

Financial assets, other than those classified as financial assets at fair value through profit or loss and recognized at fair value, are initially recognized at fair value plus expenses directly attributable to their acquisition. Purchases or sales of financial assets under contracts that require delivery within the period established by the relevant market are recognized or derecognized on the trade date.

Financial assets are classified as "financial assets at fair value through profit or loss", "financial assets measured at amortized cost" and "financial assets at fair value through other comprehensive income".

**Effective interest method**

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for financial assets other than those financial assets designated as at FVTPL.

**Financial assets measured at amortized cost**

Trade and other receivables and loans with fixed or determinable payments that are not quoted in an active market are classified in this category. Loans and receivables are measured at amortized cost using the effective interest method, less any impairment.

**Financial assets at fair value through other comprehensive income**

Financial assets at fair value through other comprehensive income are initially recognized at fair value. Financial investments whose fair value can be reliably measured are measured at fair value.

**Impairment of financial assets**

At each balance sheet date, the Group assesses whether there is objective evidence that a financial asset or a group of financial assets is impaired. If any such indication exists, the Group determines the related impairment amount.

A financial asset or a group of financial assets is impaired and an impairment loss is recognized if, and only if, there is objective evidence that one or more events ("loss events") occurred after the initial recognition of the asset and that the loss event (or events) has had an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. Losses that are probable of occurring as a result of future events are not recognized, regardless of the high probability of occurrence.

When financial assets at fair value through other comprehensive income are impaired, the cumulative gain or loss is removed from equity and recognized in net profit or loss for the period. If there is an increase in the fair value of the asset in the accounting periods following the period in which the loss is recognized, the increase in value is recognized under equity.

**Foreign Currency Transactions and Balances**

In preparing the condensed consolidated financial statements of the Group, transactions in foreign currencies (currencies other than TRY) are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into TRY at the exchange rates prevailing at the end of the reporting period. Exchange differences arising from such transactions are recognized in the statement of profit or loss.

| | USD | | EUR | |
|---|---|---|---|---|
| | Buying rate | Selling rate | Buying rate | Selling rate |
| **30.09.2026** | 48.9303 | 49.0184 | 55.5567 | 55.6568 |
| **30.09.2025** | 41.5068 | 41.5816 | 48.7512 | 48.8390 |
| **31.12.2025** | 42.8457 | 42.9229 | 50.2859 | 50.3765 |

**Trade payables**

Trade payables represent obligations to pay for goods and services acquired from suppliers in the ordinary course of business. Trade payables are initially measured at fair value and subsequently at amortized cost using the effective interest method (Note 8).

**Provisions**

A provision is a liability of uncertain timing or amount.

A provision is recognized only when the following conditions are met:

a) The entity has an obligation at the end of the reporting period as a result of a past event,

b) It is probable that an outflow of economic benefits will be required to settle the obligation; and

c) A reliable estimate can be made of the amount of the obligation.

Provisions are calculated according to the best estimate made by the Company Management of the expenditure to be made to settle the obligation as of the reporting date and are discounted to present value where the effect is material.

Where some or all of the economic benefits required to settle a provision are expected to be reimbursed by third parties, the amount receivable is recognized as an asset if reimbursement is virtually certain and the amount can be measured reliably.

**Employee Benefits**

**Provision for Employment Termination Benefits**

Under the laws and collective bargaining agreements in force in Türkiye, employment termination benefits are payable on retirement or termination of employment. Under the revised TAS 19 Employee Benefits Standard ("TAS 19"), such payments qualify as defined retirement benefit plans.

The retirement pay liability recognized in the balance sheet is calculated by estimating the net present value of the future probable obligation of the Company arising from the retirement of all employees and reflected in the financial statements.

**Unused Vacation Entitlements**

Unused vacation rights accrued in the condensed consolidated financial statements represent the liability calculated over the current salaries of the employees for the unused vacation days of the employees as of the reporting date.

**Contingent Liabilities**

A contingent liability is either:

a) A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

b) A present obligation arising from past events that is not recognized for the following reasons:

(i) An outflow of economic benefits to settle the obligation is not probable; or

(ii) The amount of the obligation cannot be measured reliably. Where the entity is jointly and severally liable for an obligation, the portion expected to be met by other parties is treated as a contingent liability.

**Contingent Assets**

A contingent asset is a possible asset arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liabilities are disclosed in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. If an outflow of resources becomes probable, contingent liabilities are recognized in the financial statements. Contingent assets are not recognized in the financial statements but are disclosed in the notes when an inflow of economic benefits is probable.

**Earnings per Share**

Earnings per share presented in the statement of profit or loss and other comprehensive income are calculated by dividing net profit for the period by the number of shares outstanding during the period.

In order to ensure comparability of the financial statements, it has been assumed that the number of shares used in the calculation of earnings per share for the prior period is the same as the number of shares outstanding as of the end of the current period.

In Türkiye, companies may increase their share capital by distributing bonus shares (free shares) to existing shareholders out of retained earnings, in proportion to their ownership interests. Such bonus share distributions are treated as if the shares have been issued in the calculation of earnings per share.

**Events after the Reporting Period**

Events after the reporting period are favorable or unfavorable events occurring between the end of the reporting period and the date on which the financial statements are authorized by the governing body. Such events are classified as adjusting and non-adjusting events. Adjusting events after the reporting period provide evidence of conditions that existed at the end of the reporting period. The amounts recognized in the financial statements for the reporting period, including the related notes, are adjusted to reflect the effects of adjusting events. Non-adjusting events after the reporting period indicate conditions that arose after the reporting period. No changes are made to the amounts recognized in the financial statements for the reporting period to reflect the effects of non-adjusting events.

**Income Taxes**

Taxes related to current or future periods that arise in relation to transactions and events reflected in the financial statements should be recorded. The recorded tax consists of current tax and deferred tax amounts.

Current tax is the tax payable on taxable profit for the current period. Current tax is measured at the amount calculated using the tax laws and tax rates applicable to the period. Amounts recognized in the statement of financial position in respect of current tax are not discounted.

Deferred tax represents taxes payable or recoverable in future periods as a result of recovering or settling the carrying amounts of assets and liabilities and carrying forward unused tax losses and tax credits. Deferred tax assets or liabilities are recognized for taxes recoverable or payable in future periods as a result of past transactions and events. Deferred taxes arise from differences between the amounts at which assets and liabilities are recognized

in the statement of financial position and their tax bases, and from the carryforward of unused tax losses and unused tax credits.

Temporary differences are differences between the carrying amount of an asset or liability in the statement of financial position and its tax basis. There are two types of temporary differences:

**a) Taxable temporary differences:** Temporary differences that will be added to the tax base in future periods when the carrying values of assets or liabilities are recovered or paid.

**b) Deductible temporary difference:** They are temporary differences that will be deducted from the tax base in future periods when the carrying values of assets or liabilities are recovered or paid.

Temporary differences are determined by comparing the carrying amounts of assets and liabilities in the financial statements with their tax bases. For financial reporting purposes, the tax base is determined by reference to the tax return of each entity in the group.

A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that sufficient taxable profit will be available against which the deductible temporary differences can be utilized.

A deferred tax asset is recognized for unused tax losses and tax credits to the extent that it is probable that sufficient future taxable profit will be available against which they can be utilized. No deferred tax asset is recognized if sufficient taxable profit is not probable. A deferred tax asset arising from unused tax losses or tax credits is recognized only to the extent that sufficient taxable temporary differences exist or there is other convincing evidence that the Company will generate sufficient taxable profit to utilize those losses or credits.

**Statement of Cash Flows**

In the statement of cash flows, cash flows for the period are classified as cash flows from operating, investing and financing activities.

Operating activities are the principal revenue-generating activities of an entity and other activities that are not investing or financing activities. Cash flows from operating activities generally result from transactions and events whose effects are recognized in profit or loss.

Investing activities are the acquisition and disposal of long-term assets and other investments not included in cash equivalents. Only expenditures that cause an asset to be recognized in the Statement of Financial Position can be classified as cash outflows from investing activity.

Financing activities are the activities that cause changes in the amount and content of the equity and liabilities of the enterprise. Gross cash inflows and outflows from investment and financing activities are classified into main groups and presented separately.

Cash flows arising from foreign currency transactions are translated into the entity's functional currency using the exchange rate at the date of the cash flow.

Cash and cash equivalents comprise cash on hand, bank deposits and short-term, highly liquid investments readily convertible to known amounts of cash with maturities of three (3) months or less.

### 2.10 Significant Accounting Estimates and Assumptions

The preparation of financial statements requires the Company's management to make judgments, assumptions and estimates affecting the reported amounts of assets and liabilities, contingent liabilities and commitments at the balance sheet date, and income and expenses for the reporting period. Actual results may differ from these estimates. Estimates are reviewed regularly, and necessary adjustments are recognized in the income statement in the period in which they arise.

The principal assumptions made, taking into account key sources of estimation uncertainty existing at the balance sheet date or arising in the future that could have a significant effect on the amounts recognized in the condensed consolidated financial statements, are as follows:

(a) The employment termination benefit obligation is determined using actuarial assumptions, including discount rates, future salary increases and employee turnover rates.

(b) The Company recognizes deferred tax assets and liabilities for temporary differences between its statutory financial statements prepared for tax purposes and its financial statements prepared in accordance with TFRS. These differences generally arise because certain income and expense items are recognized in different periods for tax purposes and under TFRS. The amount of deferred tax assets that is partially or fully recoverable has been estimated under current circumstances.

The fair value of the Company's financial investments has been determined by a valuation company independent of the Company. The valuation company is authorized by the CMB and provides valuation services in accordance with capital markets legislation. The fair value of the financial investments held is calculated according to the Discounted Cash Flow Method (DCF) and Net Asset Value method.

## NOTE 3- BUSINESS MERGERS

None.

## NOTE 4- RELATED PARTY DISCLOSURES

Details of short-term trade receivables from related parties are as follows;

| **Trade receivables from related parties** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. | **-** | 248,634,433 |
| **Total** | - | **248,634,433** |

Details of short-term other receivables from related parties are as follows;

| **Other receivables from related parties** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| 1000 Yatırımlar Holding A.Ş. | 786,482,137 | 822,823,872 |
| Algoritma Donanım ve Yazılım A.Ş. | 14,039,316 | - |
| 4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş. | 5,908,170 | 279,362 |
| Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş. | 1,086,364 | **-** |
| **Total** | **807,515,987** | **823,103,234** |

Details of other payables to related parties are as follows;

| **Other payables to related parties** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Meta Mobilite Enerji A.Ş. | **-** | 7,151 |
| 1000 Ödeme Hizmetleri ve Elektronik Para A.Ş. | **-** | 100 |
| **Total** | **-** | **7,251** |

Details of purchases of goods and services from related parties are as follows;

| **Purchases of goods and services from related parties (*)** | **1 January- 30 September 2026** | | |
|---|---|---|---|
| | **Service purchases** | **Other** | **Total** |
| 1000 Yatırımlar Holding A.Ş. | 45,236,178 | **-** | **45,236,178** |
| Meta Mobilite Enerji A.Ş. | 17,109,091 | **-** | **17,109,091** |
| İstanbul Dijital Taksi Uygulamaları Turizm Sanayi ve Tic.A.Ş. | 15,950,000 | **-** | **15,950,000** |
| Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. | 4,782,055 | **-** | **4,782,055** |
| 4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş. | 240 | **-** | **240** |
| **Total** | **83,077,564** | - | **83,077,564** |

| **Purchases of goods and services from related parties (*)** | **1 January- 30 September 2025** | | |
|---|---|---|---|
| | **Service purchases** | **Other** | **Total** |
| Meta Mobilite Enerji A.Ş. | 139,469,137 | 1,218 | **139,470,355** |
| 1000 Yatırımlar Holding A.Ş. | 77,838,907 | - | **77,838,907** |
| Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. | 7,371,368 | 859,117 | **8,230,485** |
| **Total** | **224,679,412** | **860,335** | **225,539,747** |

Details of sales of goods and services to related parties are as follows;

| Sales of goods and services to related parties (*) | 1 January- 30 September 2026 | | | |
|---|---|---|---|---|
| | Rental income | Service sales | Other | Total |
| Meta Mobilite Enerji A.Ş. | 496,907 | 2,494,090 | 1,131,480 | **4,122,477** |
| Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. | 1,571,797 | 32,620 | - | **1,604,417** |
| 1000 Yatırımlar Holding A.Ş. | 225,226 | - | 372,982 | **598,208** |
| Algoritma Donanım ve Yazılım A.Ş. | - | 5,254 | - | **5,254** |
| **Total** | **2,293,930** | **2,531,964** | **1,504,462** | **6,330,356** |

| Sales of goods and services to related parties (*) | 1 January- 30 September 2025 | | | |
|---|---|---|---|---|
| | Rental income | Service sales | Other | Total |
| Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. | 1,927,106 | - | - | **1,927,106** |
| 1000 Ödeme Hizmetleri ve Elektronik Para A.Ş. (**) | 419,816 | - | 48,904 | **468,720** |
| 1000 Yatırımlar Holding A.Ş. | 319,738 | - | 18,920 | **338,658** |
| Meta Mobilite Enerji A.Ş. | 319,738 | - | - | **319,738** |
| Algoritma Donanım ve Yazılım A.Ş. | 219,660 | - | - | **219,660** |
| **Total** | **3,206,058** | **-** | **67,824** | **3,273,882** |

(*) As of the reporting periods, the Company's purchases and sales of goods and services with related parties are reported in the condensed financial statements in accordance with the applicable accounting standards and tax legislation. The amounts presented in the notes to the condensed financial statements for the relevant period are disclosed excluding Value Added Tax (VAT).

(**) According to the announcement registered with the İstanbul Trade Registry Directorate on 24.06.2026 and published in the Turkish Trade Registry Gazette No. 11609, a change occurred in the Company's shareholding structure. Accordingly, 1000 Ödeme Hizmetleri ve Elektronik Para A.Ş. is no longer considered a related party as of the reporting period.

**Benefits Provided to Key Management Personnel**

As of 30 September 2026, benefits provided to the Board of Directors and key management personnel amount to TRY11,622,291 (31 December 2025: TRY20,976,912).

## NOTE 5- CASH AND CASH EQUIVALENTS

Details of the Group's cash and cash equivalents are as follows;

| Cash and cash equivalents | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Cash on hand | 1,704,311 | 205,393 |
| Banks | 89,653,953 | 204,605,948 |
| *- Demand deposits* | *13,721,976* | *203,284,066* |
| *- Time deposits (*)* | *75,931,977* | *1,321,882* |
| Other liquid assets (**) | 2,195,632 | 1,005,275 |
| **Total** | **93,553,896** | **205,816,616** |

(*) The effective interest rate on time deposits for the period ended 30 September 2026 is 37.01% (31 December 2025: effective interest rate of 37%).

(**) Other liquid assets consist of POS receivables.

| **Maturity profile** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| 1-30 days | 75,931,977 | 1,321,882 |
| **Total** | **75,931,977** | **1,321,882** |

## NOTE 6- FINANCIAL INVESTMENTS

Details of the Group's financial investments are as follows;

| **Short-term Financial Investments** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| At fair value through profit or loss Financial Assets | 188,067,978 | 195,875,829 |
| *- Investment funds (*)* | *188,067,978* | *195,875,829* |
| **Total** | **188,067,978** | **195,875,829** |

(*) The related balance consists of investment fund accounts, time deposit investment accounts and gold investments.

| **Long-term Financial Investments** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Subsidiaries | 6,896 | **-** |
| **Total** | **6,896** | **-** |

## NOTE 7- FINANCIAL LIABILITIES

Details of the Group's short-term borrowings are as follows;

| **Short-term borrowings** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Other financial liabilities (*) | 93,693,972 | 32,912,734 |
| **Total** | **93,693,972** | **32,912,734** |

(*) Other financial liabilities consist of credit card payables.

Details of the Group's short-term portion of long-term borrowings are as follows;

| **Short-term portion of long-term borrowings** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Bank borrowings | 20,998 | 241,596 |
| **Total** | **20,998** | **241,596** |

The maturities of the Group's bank borrowings are as follows;

| **Maturity profile of bank borrowings** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| 0-3 months | 20,998 | 68,646 |
| 3-12 months | - | 172,950 |
| **Total** | **20,998** | **241,596** |

Details of the Group's short-term lease liabilities are as follows;

| **Short-term lease liabilities** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Short-term lease liabilities | 21,204,366 | 102,565 |
| **Total** | **21,204,366** | **102,565** |

Details of the Group's long-term lease liabilities are as follows;

| **Long-term lease liabilities** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Long-term lease liabilities | 4,621,174 | - |
| **Total** | **4,621,174** | **-** |

| **Liabilities arising from lease transactions** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Liabilities arising from finance leases | 25,825,540 | 102,565 |
| *- 0-1 year* | *21,204,366* | *102,565* |
| *- Over 1 year* | *4,621,174* | *-* |
| **Total** | **25,825,540** | **102,565** |

## NOTE 8- TRADE RECEIVABLES AND TRADE PAYABLES

Details of the Group's trade receivables are as follows;

| **Short-term Trade Receivables** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Trade receivables from related parties (Note 4) | **-** | 248,634,433 |
| Trade receivables from third parties | 236,499,847 | 92,677,666 |
| **Total** | **236,499,847** | **341,312,099** |

Movements in the Group's doubtful trade receivables are as follows;

| | **01.01.2026 30.09.2026** | **01.01.2025 30.09.2025** |
|---|---|---|
| **Balance as of 1 January** | - | **37,381,638** |
| Change during the period, net | (17,434,681) | - |
| Monetary gains/(losses) | 17,434,681 | (7,578,751) |
| **Balance at the end of the period** | **-** | **29,802,887** |

Details of the Group's trade payables are as follows;

| **Short-term Trade Payables** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Trade payables to third parties | 181,351,558 | 70,107,682 |
| **Total** | **181,351,558** | **70,107,682** |

## NOTE 9- OTHER RECEIVABLES AND OTHER PAYABLES

Details of the Group's short-term other receivables are as follows;

| **Short-term Other Receivables** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Other receivables from related parties (Note 4) | 807,515,987 | 823,103,234 |
| Other miscellaneous receivables | 4,876,413 | 10,742,412 |
| Deposits and guarantees given | 776,674 | 676,821 |
| Receivables from personnel | 112,863 | - |
| **Total** | **813,281,937** | **834,522,467** |

Details of the Group's long-term other receivables are as follows;

| **Long-term Other Receivables** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Deposits and guarantees given | 1,514,925 | 132,148 |
| **Total** | **1,514,925** | **132,148** |

Details of the Group's short-term other payables are as follows;

| **Short-term Other Payables** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Other payables to related parties (Note 4) | - | 7,251 |
| Other payables to third parties | 2,052,130 | **-** |
| **Total** | **2,052,130** | **7,251** |

## NOTE 10- INVENTORIES

Details of the Group's inventories are as follows;

| **Inventories** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Spare parts and consumables | 71,519,335 | 71,857,958 |
| Provision for impairment of inventories (-) | (3,314,593) | (4,120,610) |
| **Total** | **68,204,742** | **67,737,348** |

Movements in the provision for impairment of inventories are as follows;

| | 01.01.2026<br>30.09.2026 | 01.01.2025<br>30.09.2025 |
|---|---|---|
| **Opening balance as of 1 January** | **(4,120,610)** | **(4,120,610)** |
| (Increase)/decrease during the period, net | 782,288 | - |
| Inflation effect | 23,729 | - |
| **Closing balance** | **(3,314,593)** | **(4,120,610)** |

## NOTE 11- PREPAID EXPENSES AND DEFERRED INCOME

Details of the Group's short-term and long-term prepaid expenses are as follows;

| **Short-term Prepaid Expenses** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Advances given for orders | 14,626,441 | 109,803,175 |
| Expenses relating to future months | 3,643,951 | 4,858,303 |
| **Total** | **18,270,392** | **114,661,478** |

| **Long-term Prepaid Expenses** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Advances given for orders | 113,834,465 | 128,800,549 |
| **Total** | **113,834,465** | **128,800,549** |

Details of the Group's deferred income are as follows;

| **Deferred income** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Advances received for orders | 31,716,360 | 16,751,974 |
| **Total** | **31,716,360** | **16,751,974** |

## NOTE 12- PROPERTY, PLANT AND EQUIPMENT

Details of the Group's property, plant and equipment and movements in these assets are presented in the following tables;

| | Vehicles | Scooters | Furniture and fixtures | Plant, machinery and equipment | Leasehold improvements | Total |
|---|---|---|---|---|---|---|
| **Opening balance as of 1 January 2026** | 226,063,537 | 1,039,022,095 | 153,474,854 | 8,590,580 | 72,572,071 | **1,499,723,137** |
| Additions | 19,959,873 | 411,386 | 14,107,955 | 5,837,295 | 4,290,675 | **44,607,184** |
| Disposals | (114,419,148) | (27,558,219) | (11,783,805) | - | - | **(153,761,172)** |
| Currency translation differences | (135,920) | (997,815) | (4,844) | - | - | **(1,138,579)** |
| **Closing balance as of 30 September 2026** | **131,468,342** | **1,010,877,447** | **155,794,160** | **14,427,875** | **76,862,746** | **1,389,430,570** |
| | | | | | | |
| **Accumulated depreciation (-)** | | | | | | |
| Opening balance as of 1 January 2026 | **(87,708,957)** | **(542,257,038)** | **(96,103,296)** | **(2,913,575)** | **(49,322,395)** | **(778,305,261)** |
| Charge for the period | (26,874,190) | (91,199,929) | (19,767,207) | (1,472,152) | (34,988,910) | **(174,302,390)** |
| Disposals | 64,961,236 | 32,629,406 | 8,226,868 | - | - | **105,817,512** |
| Currency translation differences | (36,122) | (582,712) | (1,333) | - | - | **(620,167)** |
| **Closing balance as of 30 September 2026** | **(49,658,033)** | **(601,410,273)** | **(107,644,968)** | **(4,385,727)** | **(84,311,305)** | **(847,410,306)** |
| **Net book value as of 30 September 2026** | **81,810,309** | **409,467,174** | **48,149,192** | **10,042,148** | **(7,448,559)** | **542,020,264** |

| | Vehicles | Scooters | Furniture and fixtures | Plant, machinery and equipment | Leasehold improvements | Total |
|---|---|---|---|---|---|---|
| **Opening balance as of 1 January 2025** | 263,468,815 | 1,051,906,786 | 151,317,232 | 8,607,897 | 72,553,243 | **1,547,853,973** |
| Additions | 47,596,292 | 26,078,797 | 9,353,105 | - | 18,828 | **83,047,022** |
| Disposals | (83,790,313) | (31,892,047) | (7,195,483) | (17,317) | - | **(122,895,160)** |
| Currency translation differences | (1,211,257) | (7,071,441) | - | - | - | **(8,282,698)** |
| **Closing balance as of 31 December 2025** | **226,063,537** | **1,039,022,095** | **153,474,854** | **8,590,580** | **72,572,071** | **1,499,723,137** |
| | | | | | | |
| **Accumulated depreciation (-)** | | | | | | |
| Opening balance as of 1 January 2025 | (67,337,802) | (422,586,194) | (72,481,709) | (1,813,466) | (34,918,224) | **(599,137,395)** |
| Charge for the period | (54,954,566) | (155,279,352) | (29,764,842) | (1,100,109) | (14,404,171) | **(255,503,040)** |
| Disposals | 34,239,505 | 26,878,359 | 6,143,255 | - | - | **67,261,119** |
| Currency translation differences | 343,906 | 8,730,149 | - | - | - | **9,074,055** |
| **Closing balance as of 31 December 2025** | **(87,708,957)** | **(542,257,038)** | **(96,103,296)** | **(2,913,575)** | **(49,322,395)** | **(778,305,261)** |
| **Net book value as of 31 December 2025** | **138,354,580** | **496,765,057** | **57,371,558** | **5,677,005** | **23,249,676** | **721,417,876** |

## NOTE 13- INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Details of the Group's investments accounted for using the equity method are as follows;

| **30.09.2026** | Equity interest | Current Assets | Non-current Assets | Short-term liabilities | Equity | Period profit or loss | Share of profit or loss | Total carrying amount of investment |
|---|---|---|---|---|---|---|---|---|
| Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San.ve Tic. A.Ş. (*) | 25.03% | 2,726,144 | 118,900,592 | 1,116,054 | 119,940,306 | 570,376 | 30,127,671 | 198,080,676 |
| **Total** | **25.03%** | **2,726,144** | **118,900,592** | **1,116,054** | **119,940,306** | **570,376** | **30,127,671** | **198,080,676** |

(*) Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. has participated, together with 1000 Yatırımlar Holding A.Ş. and various other buyers, in the acquisition of all shares of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı A.Ş. On 12 February 2026, the Company completed the share transfer by acquiring 532 shares of Çamlıca Emlak, corresponding to a 25.03% ownership interest, for a consideration of TRY151,063,528. An amount of TRY8,498,550 of the transfer consideration will be held in escrow by the sellers for a period of 6 months as security against potential tax and similar liabilities; any remaining balance will be released to the sellers at the end of such period.

The reason for a balance being presented in the "Non-controlling interests" line of the statement of changes in equity in the primary financial statements, while no balance is presented in the statement of profit or loss and other comprehensive income, is that Çamlıca Emlak was included in consolidation in the reporting period ended 31.03.2026, whereas the investment was accounted for using the equity method in the reporting period ended 30.09.2026.

## NOTE 14- RIGHT OF USE ASSETS

Details of the Group's right of use assets are as follows;

| | Buildings | Total |
|---|---|---|
| **Cost** | | |
| Opening balance as of 1 January 2026 | 4,911,060 | 4,911,060 |
| Additions | 29,736,061 | 29,736,061 |
| **Closing balance as of 30 September 2026** | **34,647,121** | **34,647,121** |
| | | |
| **Accumulated amortization (-)** | | |
| Opening balance as of 1 January 2026 | **(4,654,249)** | **(4,654,249)** |
| Charge for the period | (22,566,195) | (22,566,195) |
| **Closing balance as of 30 September 2026** | **(27,220,444)** | **(27,220,444)** |
| **Net book value as of 30 September 2026** | **7,426,677** | **7,426,677** |

| | Buildings | Vehicles | Total |
|---|---|---|---|
| **Cost** | | | |
| Opening balance as of 1 January 2025 | 58,503,318 | 58,750,627 | 117,253,945 |
| Disposals | (53,592,258) | (58,750,627) | (112,342,885) |
| **Closing balance as of 31 December 2025** | **4,911,060** | **-** | **4,911,060** |
| | | | |
| **Accumulated amortization (-)** | | | |
| Opening balance as of 1 January 2025 | **(20,518,017)** | **(43,023,644)** | **(63,541,661)** |
| Reversals | 15,863,768 | 43,023,644 | 58,887,412 |
| **Closing balance as of 31 December 2025** | **(4,654,249)** | **-** | **(4,654,249)** |
| **Net book value as of 31 December 2025** | **256,811** | **-** | **256,811** |

## NOTE 15- OTHER INTANGIBLE ASSETS

Details of the Group's other intangible assets are as follows;

| | Rights | Total |
|---|---|---|
| Opening balance as of 1 January 2026 | **41,665,163** | **41,665,163** |
| Additions | 117,292,894 | 117,292,894 |
| **Closing balance as of 30 September 2026** | **158,958,057** | **158,958,057** |
| **Accumulated amortization** | | |
| Opening balance as of 1 January 2026 | **(13,574,045)** | **(13,574,045)** |
| Charge for the period | (25,313,099) | (25,313,099) |
| **Closing balance as of 30 September 2026** | **(38,887,144)** | **(38,887,144)** |
| **Net book value as of 30 September 2026** | **120,070,913** | **120,070,913** |

| | Rights | Total |
|---|---|---|
| Opening balance as of 1 January 2025 | **21,974,661** | **21,974,661** |
| Additions | 19,690,502 | 19,690,502 |
| **Closing balance as of 31 December 2025** | **41,665,163** | **41,665,163** |
| **Accumulated amortization** | | |
| Opening balance as of 1 January 2025 | **(8,888,624)** | **(8,888,624)** |
| Charge for the period | (4,685,421) | (4,685,421) |
| **Closing balance as of 31 December 2025** | **(13,574,045)** | **(13,574,045)** |
| **Net book value as of 31 December 2025** | **28,091,118** | **28,091,118** |

## NOTE 16- PROVISIONS, CONTINGENT ASSETS AND LIABILITIES, COMMITMENTS

### a. Short-term provisions

Details of short-term provisions are as follows;

| Short-term provisions | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Provision for unused vacation | 3,890,785 | 1,824,302 |
| Provisions for litigation | 7,577,449 | 8,601,406 |
| **Total** | **11,468,234** | **10,425,708** |

Movements in short-term provisions are as follows;

| 1 January - 30 September 2026 | Provisions for litigation | Vacation provisions |
|---|---|---|
| **Beginning of the period** | **8,601,406** | **1,824,302** |
| Additions/reversals | 658,531 | 1,844,009 |
| Monetary gains/(losses) | (1,682,488) | 222,474 |
| **End of the period** | **7,577,449** | **3,890,785** |

| 1 January - 30 September 2025 | Provisions for litigation | Vacation provisions |
|---|---|---|
| **Beginning of the period** | **8,672,101** | **1,924,964** |
| Additions/reversals | (3,626,435) | 706,616 |
| Monetary gains/(losses) | 1,500,153 | 782,408 |
| **End of the period** | **6,545,819** | **3,413,988** |

### b. Short-term Payables Related to Employee Benefits

The Group's short-term payables related to employee benefits are as follows;

| Payables related to employee benefits | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Social security contributions payable | 4,695,078 | 1,309,115 |
| Taxes and funds payable | 4,477,620 | 11,525,752 |
| Payables to personnel | 6,859,638 | 1,830,414 |
| Other liabilities payable | 125,492 | 43,880 |
| **Total** | **16,157,828** | **14,709,161** |

### c. Long-term provisions

Under Turkish Labor Law, the Group is required to pay employment termination benefits to each employee who has completed at least one year of service and retires after 25 years of employment (at age 58 for women and 60 for men), whose employment is terminated, who is called up for military service or who dies. As of 30 September 2026, employment termination benefits are subject to a monthly ceiling of TRY73,729.87 (31 December 2025: TRY64,948.77).

The employment termination benefit obligation is not subject to any statutory funding requirement. The provision is calculated by estimating the present value of the Company's future probable obligation arising from employees' retirement. TAS 19 Employee Benefits requires the Company's obligations under defined benefit plans to be determined using actuarial valuation methods. Accordingly, the actuarial assumptions used in calculating the total obligation are set out below:

The principal assumption is that the maximum liability for each year of service will increase in line with inflation. The discount rate applied therefore represents the expected real rate after adjustment for future inflation. Accordingly, as of 30 September 2026, provisions in the accompanying financial statements are calculated by estimating the present value of the future probable obligation arising from employees' retirement.

| Long-term provisions | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Provision for Employment Termination Benefits | 7,793,838 | 3,756,165 |
| **Total** | **7,793,838** | **3,756,165** |

Movements in the provision for employment termination benefits are as follows;

| Movements in the Provision for Employment Termination Benefits | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 |
|---|---|---|
| **Beginning of the period** | **3,756,165** | **2,728,653** |
| Current service cost | 4,364,191 | 813,926 |
| Interest cost | (303,223) | 345,816 |
| Benefits paid | (2,737,310) | (884,297) |
| Remeasurement gains/(losses) on defined benefit plans | 5,259,636 | 261,640 |
| Currency translation differences | (12,392,827) | 43,988 |
| Effect of monetary gains/(losses) | 9,847,206 | 1,321,791 |
| **End of the period** | **7,793,838** | **4,631,517** |

**d. Contingent Assets and Liabilities**

The Group's contingent assets and liabilities are as follows;

| Contingent Assets and Liabilities | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Letters of guarantee given | 253,762,490 | 313,992,967 |
| Sureties given | 29,000,000 | 36,051,993 |
| Pledges | 265,970 | 1,460,567 |
| **Total** | **283,028,460** | **351,505,527** |

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| A. Total guarantees, pledges, mortgages and sureties given on behalf of its own legal entity | 254,028,460 | 315,453,534 |
| B. Total guarantees, pledges and mortgages given in favor of entities included in full consolidation | - | - |
| C. Total guarantees, pledges and mortgages given to secure third-party debts in the ordinary course of business | - | - |
| D. Total other guarantees, pledges, mortgages and sureties given | 29,000,000 | 36,051,993 |
| *i. Total guarantees, pledges, mortgages and sureties given in favor of the parent company* | - | - |
| *ii. Total guarantees, pledges, mortgages and sureties given in favor of other group companies outside the scope of items B and C* | - | - |
| *iii. Total guarantees, pledges, mortgages and sureties given in favor of third parties outside the scope of item C* | *29,000,000* | *36,051,993* |
| **Total** | **283,028,460** | **351,505,527** |

## NOTE 17- OTHER CURRENT ASSETS

Details of the Group's other current assets are as follows;

| Other current assets | 30.09.2026 | 31.12.2025 |
|---|---|---|
| VAT carried forward | 4,009,489 | 34,739,192 |
| Advances to personnel | 650,000 | 823,728 |
| Business advances | 351,517 | 291,628 |
| Other current assets | 728,232 | 1,741,864 |
| **Total** | **5,739,238** | **37,596,412** |

## NOTE 18- EQUITY

### *a. Paid-in Capital*

The Group's share capital is as follows;

| | 30.09.2026 | Shareholding (%) | 31.12.2025 | Shareholding (%) |
|---|---|---|---|---|
| 1000 Yatırımlar Holding A.Ş. | 84,020,704 | 75.02 | 81,883,204 | 73.11 |
| Century City Securities SA | 6,452,239 | 5.76 | - | - |
| Viva Edge Telecom Bulgaria AD | 5,000,000 | 4.46 | - | - |
| Other | 16,527,057 | 14.76 | 30,116,796 | 26.89 |
| **Total paid-in capital** | **112,000,000** | **100** | **112,000,000** | **100** |
| **Capital adjustment differences** | **182,071,999** | | **182,071,999** | |
| **Total** | **294,071,999** | | **294,071,999** | |

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi commenced trading on Borsa İstanbul A.Ş. under the trading code BINBN as of 9 October 2024.

The Company's share capital consists of 20,000,000 Class A registered shares with a nominal value of TRY1 each, totaling TRY20,000,000, and 92,000,000 Class B bearer shares with a nominal value of TRY1 each, totaling TRY92,000,000. As of 30 September 2026, the number of shares actually in circulation was TRY16,845,552.11, representing 15.04% of the total shares.

The Company applies the registered capital system available to companies registered with the CMB and has set a ceiling for its registered capital represented by registered shares with a nominal value of TRY1 each. The Company's registered capital and issued capital are as follows;

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Registered capital ceiling | 1,000,000,000 | 1,000,000,000 |
| Issued capital | 112,000,000 | 112,000,000 |

### *b. Share Premiums*

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Share premiums | 2,869,038,144 | 2,869,038,144 |
| **Total** | **2,869,038,144** | **2,869,038,144** |

### *c. Remeasurement Gains/(Losses) on Defined Benefit Plans*

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Remeasurement gains/(losses) on defined benefit plans | (6,047,973) | (2,103,246) |
| **Total** | **(6,047,973)** | **(2,103,246)** |

### *d. Currency Translation Differences*

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Currency translation differences | (37,839,770) | (23,688,197) |
| **Total** | **(37,839,770)** | **(23,688,197)** |

### *e. Restricted Reserves Appropriated from Profits*

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Legal reserves | 782,610 | 782,610 |
| **Total** | **782,610** | **782,610** |

### *f. Retained Earnings/(Losses)*

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Retained earnings/(losses) | (795,113,243) | (297,432,067) |
| **Total** | **(795,113,243)** | **(297,432,067)** |

***g. Non-controlling Interests***

| | 30.09.2026 | 31.12.2025 |
|---|---|---|
| Minority interests | 49,751,854 | (1,967,110) |
| **Total** | **49,751,854** | **(1,967,110)** |

## NOTE 19- REVENUE AND COST OF SALES (-)

Details of the Group's revenue are as follows;

| Revenue | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Domestic sales (*) | 508,932,355 | 572,229,423 | 229,709,043 | 204,491,493 |
| *- Scooter rental income* | *497,333,645* | *543,353,951* | *224,773,226* | *195,328,118* |
| *- Fleet scooter rentals* | *8,766,913* | *11,504,961* | *2,104,020* | *3,985,375* |
| *- Other income* | *2,831,797* | *17,370,511* | *2,831,797* | *5,178,000* |
| Sales returns (-) | (509,972) | (2,768) | (281,440) | (2,768) |
| **Total** | **508,422,383** | **572,226,655** | **229,427,603** | **204,488,725** |

(*) The Group has an innovative and scalable business model that generates high added value through advanced technology, supporting green energy and digital transformation, and derives the majority of its revenue from scooter rentals.

Details of the Group's cost of sales are as follows;

| Cost of sales (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Cost of services sold (-) | 427,033,158 | 493,907,820 | 217,669,625 | 161,892,405 |
| **Total** | **427,033,158** | **493,907,820** | **217,669,625** | **161,892,405** |

## NOTE 20- OPERATING EXPENSES (-)

Details of the Group's operating expenses are as follows;

| Operating expenses (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Research and development expenses (-) | 20,995,341 | - | 13,164,783 | - |
| Marketing, selling and distribution expenses (-) | 94,105,733 | 40,265,174 | 21,169,564 | 18,822,050 |
| General administrative expenses (-) | 304,787,181 | 225,861,101 | 93,295,851 | 155,424,589 |
| **Total** | **419,888,255** | **266,126,275** | **127,630,198** | **174,246,639** |

Details of the Group's research and development expenses are as follows;

| Research and development expenses (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Software, technology and system development activities | 20,995,341 | - | 13,164,783 | - |
| **Total** | **20,995,341** | **-** | **13,164,783** | **-** |

Details of the Group's marketing, selling and distribution expenses are as follows;

| Marketing, selling and distribution expenses (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Program and software expenses | 56,434,589 | 29,771,316 | 7,655,365 | 29,771,316 |
| Personnel expenses | 29,469,088 | 3,462,054 | 8,618,886 | 624,543 |
| Advertising expenses | 7,645,481 | 4,948,576 | 4,797,907 | 2,111,004 |
| Communication expenses | 43,379 | - | - | - |
| Consultancy expenses | - | - | - | (14,597,305) |
| Other expenses | 513,196 | 2,083,228 | 97,406 | 912,492 |
| **Total** | **94,105,733** | **40,265,174** | **21,169,564** | **18,822,050** |

Details of the Group's general administrative expenses are as follows;

| General administrative expenses (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Program expenses | 106,795,439 | 9,852,295 | 106,795,439 | 4,567,409 |
| Personnel expenses | 67,280,310 | 28,413,967 | 15,392,551 | 11,840,950 |
| Depreciation and amortization expenses | 35,201,464 | 13,894,642 | (37,574,877) | 5,354,195 |
| Consultancy expenses | 20,903,040 | 14,191,657 | 10,723,339 | 7,069,738 |
| Outsourced benefits and services | 20,363,424 | 2,533,063 | 1,157,776 | 610,091 |
| Repair and maintenance expenses | 20,142,873 | 864,841 | 696,315 | 376,690 |
| Office expenses | 8,823,024 | 15,203,390 | 145 | 4,577,470 |
| Rental expenses | 7,810,405 | 9,395,787 | 2,421,555 | 2,658,149 |
| Insurance expenses | 3,635,483 | 1,585,883 | 680,079 | 191,272 |
| Chamber fees, subscriptions, donations and aid | 3,247,015 | 255,338 | 711,113 | 28,003 |
| Taxes, duties and charges | 2,227,093 | 2,804,353 | 1,268,655 | 774,790 |
| Travel expenses | 1,479,131 | 1,355,073 | 708,788 | 651,850 |
| Transportation and courier expenses | 1,324,917 | 452,510 | 4,275 | 452,510 |
| Fuel expenses | 696,315 | 1,017,502 | 696,315 | 411,836 |
| Provision expenses for litigation | 658,531 | - | (1,320,999) | - |
| Representation and entertainment expenses | 56,733 | 3,690,417 | 2,142 | 1,235,524 |
| Other expenses | 4,141,984 | 120,350,383 | (9,066,760) | 114,624,112 |
| **Total** | **304,787,181** | **225,861,101** | **93,295,851** | **155,424,589** |

## NOTE 21- OTHER OPERATING INCOME AND EXPENSES

Details of the Group's other operating income are as follows;

| Other operating income | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Gains on sale of fixed assets | 29,959,285 | 15,597,241 | 17,060,574 | 5,810,503 |
| Rental income | 15,673,457 | - | 5,849,356 | - |
| Foreign exchange gains | 6,383,201 | 47,625,568 | 2,800,063 | 11,348,932 |
| Recharged income | 2,181,665 | - | 1,505,940 | - |
| Interest income on current accounts | - | 157,207,830 | - | 76,985,539 |
| Reversal of provisions | - | 161,835 | - | 27,136 |
| Other income | 2,216,750 | 5,135,777 | (2,209,688) | 3,268,269 |
| **Total** | **56,414,358** | **225,728,251** | **25,006,245** | **97,440,379** |

Details of the Group's other operating expenses are as follows;

| Other operating expenses | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Foreign exchange losses | 4,301,368 | 1,035,209 | 314,580 | 820,364 |
| Commission expenses | 412,548 | 229,394 | 190,849 | 112,421 |
| Losses on sale of fixed assets | - | - | (406,949) | - |
| Other expenses (*) | 15,353,030 | 9,277,479 | 10,247,589 | (4,397,408) |
| **Total** | **20,066,946** | **10,542,082** | **10,346,069** | **(3,464,623)** |

(*) The majority of the balance consists of incentive and promotional campaign services provided to drivers in the taxi rental operation.

## NOTE 22- INCOME AND EXPENSES FROM INVESTING ACTIVITIES (-)

Details of the Group's income from investing activities are as follows;

| Income from investing activities | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Gains on sale of securities | 38,721,666 | - | 16,570,604 | - |
| Interest income (*) | 30,212,346 | 273,920,448 | 4,484,677 | 189,482,452 |
| Gains from increases in the value of financial investments | 17,727,641 | 90,080 | 227,715 | (172,352,637) |
| Gains on sale of property, plant and equipment | 16,765,699 | - | 11,830,031 | 1,249,700 |
| **Total** | **103,427,352** | **274,010,528** | **33,113,027** | **18,379,515** |

(*) Interest income consists of profit shares earned from participation banks.

Details of the Group's expenses from investing activities are as follows;

| Expenses from investing activities (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Losses on sale of long-term securities | 44,691,027 | - | 44,691,027 | - |
| Impairment losses on financial investments | 9,976,552 | - | 9,976,552 | - |
| Losses on sale of property, plant and equipment | 463,143 | 1,857,784 | (10,048,810) | 1,857,784 |
| Losses on sale of financial investments | - | 1,597,558 | - | 1,597,558 |
| **Total** | **55,130,722** | **3,455,342** | **44,618,769** | **3,455,342** |

Details of the Group's share of profit/(loss) of investments accounted for using the equity method are as follows;

| Share of profit/(loss) of investments accounted for using the equity method | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Share of profit/(loss) of investments accounted for using the equity method (Note 13) | 30,127,671 | - | (835,779) | - |
| **Total** | **30,127,671** | **-** | **(835,779)** | **-** |

## NOTE 23- FINANCE INCOME AND FINANCE EXPENSES (-)

Details of the Group's finance income are as follows;

| Finance income | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Interest income on current accounts | 47,542,336 | - | 47,542,336 | - |
| Foreign exchange gains | 130,356 | - | 54,577 | - |
| **Total** | **47,672,692** | - | **47,596,913** | - |

Details of the Group's finance expenses are as follows;

| Finance expenses (-) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Foreign exchange losses | 431,253 | 7,652,748 | 18,134 | 1,352,170 |
| Interest expenses on borrowings | 20,804 | 4,422,423 | (167,767) | - |
| Interest expenses on current accounts | - | - | (28,972,360) | - |
| Other finance expenses | 9,321,186 | 3,368,621 | 2,116,783 | 76,215 |
| **Total** | **9,773,243** | **15,443,792** | **(27,005,210)** | **1,428,385** |

## NOTE 24- DISCLOSURES ON NET MONETARY POSITION GAINS/(LOSSES)

Details of the Group's net monetary position gains/(losses) are as follows;

| | 01.01.2026<br>30.09.2026 | 01.01.2025<br>30.09.2025 |
|---|---|---|
| **Statement of financial position items** | **(333,837,059)** | **(454,017,358)** |
| Financial investments | - | - |
| Property, plant and equipment | 111,386,920 | 121,979,151 |
| Other intangible assets | 21,482,095 | (1,565,003) |
| Right of use assets | - | 10,889,625 |
| Paid-in capital | (57,522,302) | (59,383,608) |
| Inventories | 1,298,394 | 8,231,262 |
| Remeasurement gains/(losses) on defined benefit plans | 77,477 | 522,085 |
| Share premiums | (561,201,611) | (581,668,635) |
| Restricted reserves appropriated from profits | (153,084) | (158,666) |
| Minority interests | - | 398,812 |
| Retained earnings/(losses) | 150,795,052 | 46,737,619 |
| **Statement of profit or loss items** | **12,257,681** | **(22,729,441)** |
| Revenue | (27,462,056) | (38,207,020) |
| Cost of sales (-) | 37,987,409 | 27,793,080 |
| General administrative expenses (-) | 6,825,972 | 8,318,548 |
| Marketing expenses (-) | 831,056 | 2,134,796 |
| Other operating income | (406,424) | (120,199) |
| Other operating expenses | 655,516 | 2,953,597 |
| Finance income | (6,736,442) | (26,963,165) |
| Finance expenses (-) | 562,650 | 1,360,922 |
| **Net monetary position gains/(losses)** | **(321,579,378)** | **(476,746,799)** |

## NOTE 25- TAX INCOME AND EXPENSES

### *a. Current Income Tax Assets*

Details of the Group's current income tax assets are as follows;

| **Current income tax assets** | **30.09.2026** | **31.12.2025** |
|---|---|---|
| Prepaid taxes and funds | 5,289,814 | 3,689,679 |
| **Total** | **5,289,814** | **3,689,679** |

### *b. Corporate Income Tax*

Corporate income tax is calculated by applying the corporate tax rate to the statutory tax base determined by adding expenses that are not deductible under tax legislation to commercial profit and deducting exemptions provided by tax legislation. The corporate income tax rate applicable to capital market companies in Türkiye in 2026 is 25%.

| **Current income tax liabilities** | 01.01.2026<br>30.09.2026 | 01.01.2025<br>31.12.2025 |
|---|---|---|
| Current period statutory tax provision | 23,808,656 | 29,598,258 |
| Prepaid taxes (-) | - | (27,491,898) |
| **Total net tax payable** | **23,808,656** | **2,106,360** |

***c. Tax Income/(Expense) for the Period***

| Tax income/(expense) | 01.01.2026 30.09.2026 | 01.01.2025 30.09.2025 | 01.07.2026 30.09.2026 | 01.07.2025 30.09.2025 |
|---|---|---|---|---|
| Current tax expense | - | (170,958) | - | 15,733,362 |
| Deferred tax assets/(liabilities) | (12,002,278) | (39,555,382) | (18,693,567) | (27,198,017) |
| **Total net tax payable** | **(12,002,278)** | **(39,726,340)** | **(18,693,567)** | **(11,464,655)** |

***d. Deferred Tax Assets and Liabilities***

Deferred tax assets and liabilities are calculated by taking into account the effects of temporary differences between the amounts of balance sheet items restated in accordance with TFRS and TAS and their amounts in the statutory records. These temporary differences generally arise from the recognition of income and expenses in different reporting periods.

| Recognized in profit/(loss) for the period - 30 September 2026 | Temporary differences | Deferred tax |
|---|---|---|
| Financial investments | (17,758,479) | 4,439,620 |
| Other receivables | 213,727,011 | (53,431,753) |
| Trade receivables | (2,340,417) | 585,104 |
| Inventories | 6,316,047 | (1,579,012) |
| Prepaid expenses | (555,211) | 138,803 |
| Property, plant and equipment | 425,425,552 | (106,356,388) |
| Intangible assets | 63,442,767 | (15,860,692) |
| Vacation provisions | (3,890,785) | 972,696 |
| Provisions for litigation | (7,577,449) | 1,894,362 |
| Provisions for employment termination benefits | (7,793,838) | 1,948,460 |
| Other | (13,406,968) | 3,351,742 |
| **Net deferred tax** | **655,588,230** | **(163,897,058)** |
| **Recognized in equity - 30 September 2026** | **Temporary differences** | **Deferred tax** |
| Remeasurement gains and losses on defined benefit plans | (4,630,436) | 1,157,609 |
| **Total net tax assets/(liabilities)** | **(4,630,436)** | **1,157,609** |
| **Total net tax assets/(liabilities)** | **650,957,794** | **(162,739,449)** |
| **Total** | | **(162,739,449)** |

| **Recognized in profit/(loss) for the period - 31 December 2025** | **Temporary differences** | **Deferred tax** |
|---|---|---|
| Cash and cash equivalents | 259,745 | (64,936) |
| Financial investments | (22,076,847) | 5,519,212 |
| Other receivables | 206,976,087 | (51,744,022) |
| Inventories | 7,851,934 | (1,962,984) |
| Prepaid expenses | (683,092) | 170,773 |
| Property, plant and equipment | 492,352,822 | (123,088,206) |
| Intangible assets | 77,569,210 | (19,392,303) |
| Short-term portion of long-term borrowings | (712) | 178 |
| Vacation provisions | (1,824,302) | 456,076 |
| Provisions for litigation | (8,601,406) | 2,150,352 |
| Provisions for employment termination benefits | (3,756,165) | 939,041 |
| Other | 2,376,630 | (594,158) |
| **Net deferred tax** | **750,443,904** | **(187,610,977)** |
| | | |
| **Recognized in equity - 31 December 2025** | | |
| Remeasurement gains and losses on defined benefit plans | 629,199 | (157,300) |
| **Total net tax assets/(liabilities)** | **629,199** | **(157,300)** |
| **Total net tax assets/(liabilities)** | **751,073,103** | **(187,768,277)** |
| **Total** | | **(187,768,277)** |

## NOTE 26- EARNINGS PER SHARE

Basic earnings/(loss) per share are calculated by dividing net profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period. Companies may increase their capital by distributing shares to existing shareholders from retained earnings in proportion to their shareholdings ("Bonus Shares"). Such bonus shares are treated as issued shares in the calculation of earnings/(loss) per share. Accordingly, the weighted average number of shares used in the calculation is determined by applying the bonus share issue retrospectively.

| | **01.01.2026 30.09.2026** | **01.01.2025 30.09.2025** | **01.07.2026 30.09.2026** | **01.07.2025 30.09.2025** |
|---|---|---|---|---|
| **A. Net profit/(loss) for the period** | **(519,409,524)** | **(233,983,016)** | **(137,045,828)** | **(162,845,610)** |
| Number of shares | 112,000,000 | 112,000,000 | 112,000,000 | 112,000,000 |
| Nominal value of 1 share (TRY) | 1 | 1 | 1 | 1 |
| B. Comparable number of shares | 112,000,000 | 112,000,000 | 112,000,000 | 112,000,000 |
| **A/B Earnings/(loss) per share** | **(4.638)** | **(2.089)** | **(1.224)** | **(1.454)** |

## NOTE 27- NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS

### *a. Credit Risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The credit risk factors to which the Group is exposed are presented below by period. The aging of overdue receivables is as follows;

| 30.09.2026 | Receivables | | | | Bank deposits | Other (*) |
|---|---|---|---|---|---|---|
| | Trade receivables | | Other receivables | | | |
| | Related parties | Third parties | Related parties | Third parties | | |
| **Maximum exposure to credit risk at the reporting date (A+B+C)** | **-** | **236,499,847** | **807,515,987** | **7,280,875** | **89,653,953** | **191,974,817** |
| - *Portion of maximum exposure secured by collateral, etc.* | - | - | - | - | - | - |
| A. Net book value of financial assets that are neither past due nor impaired | - | *236,499,847* | *807,515,987* | *7,280,875* | *89,653,953* | *191,974,817* |
| B. Net book value of financial assets that are past due but not impaired | - | - | - | - | - | - |
| C. Net book value of impaired financial assets | - | - | - | - | - | - |
| - *Past due (gross book value)* | - | - | - | - | - | - |
| - *Impairment (-)* | - | - | - | - | - | - |

| 31.12.2025 | Receivables | | | | Bank deposits | Other (*) |
|---|---|---|---|---|---|---|
| | Trade receivables | | Other receivables | | | |
| | Related parties | Third parties | Related parties | Third parties | | |
| **Maximum exposure to credit risk at the reporting date (A+B+C)** | **248,634,433** | **92,677,666** | **823,103,234** | **11,551,381** | **204,605,948** | **197,086,497** |
| *- Portion of maximum exposure secured by collateral, etc.* | - | - | - | - | - | - |
| A. Net book value of financial assets that are neither past due nor impaired | 248,634,433 | *92,677,666* | *823,103,234* | *11,551,381* | *204,605,948* | *197,086,497* |
| B. Net book value of financial assets that are past due but not impaired | - | - | - | - | - | - |
| C. Net book value of impaired financial assets | - | - | - | - | - | - |
| *- Past due (gross book value)* | - | - | - | - | - | - |
| *- Impairment (-)* | - | - | - | - | - | - |

(*) Consists of the total of cash on hand, other liquid assets and financial investments.

***b. Liquidity Risk***

Liquidity risk is the risk that the Group may be unable to meet its net funding obligations. Events that reduce funding sources, such as market disruptions or a downgrade in credit ratings, may give rise to liquidity risk. The Group's management manages liquidity risk by diversifying its funding sources and maintaining sufficient cash and cash equivalents to meet existing and potential obligations. The tables showing the Group's liquidity risk as of 30 September 2026 are as follows:

| **30.09.2026** | | | | | |
|---|---|---|---|---|---|
| | **Carrying amount** | **Total contractual cash outflows (I+II)** | **0-3 months (I)** | **3-12 months (II)** | **1-5 years (III)** |
| **Non-derivative financial liabilities** | | | | | |
| Borrowings | 93,714,970 | 93,715,318 | 93,715,318 | - | - |
| Lease liabilities | 25,825,540 | 38,663,791 | 34,042,616 | 4,621,175 | - |
| Trade payables | 181,351,558 | 181,351,558 | 181,351,558 | - | - |
| Other payables | 2,052,130 | 2,052,130 | 2,052,130 | - | - |
| **Total** | **302,944,198** | **315,782,797** | **311,161,622** | **4,621,175** | **-** |

| **31.12.2025** | | | | | |
|---|---|---|---|---|---|
| | **Carrying amount** | **Total contractual cash outflows (I+II)** | **0-3 months (I)** | **3-12 months (II)** | **1-5 years (III)** |
| **Non-derivative financial liabilities** | | | | | |
| Borrowings | 33,154,330 | 33,178,107 | 32,992,346 | 185,761 | - |
| Lease liabilities | 102,565 | 355,494 | 355,494 | - | - |
| Trade payables | 70,107,682 | 70,107,682 | 70,107,682 | - | - |
| Other payables | 7,251 | 7,251 | 7,251 | - | - |
| **Total** | **103,371,828** | **103,648,534** | **103,462,773** | **185,761** | **-** |

***c. Foreign Currency Risk Management***

Transactions denominated in foreign currencies give rise to foreign currency risk. These risks are monitored and limited by analyzing the foreign currency position.

The Group's foreign currency position expressed in Turkish Lira is as follows;

| **Foreign Currency Position - 30.09.2026** | **TRY equivalent (functional currency)** | **US Dollar** | **Euro** |
|---|---|---|---|
| 1. Trade receivables | 606,648 | 55 | 10,871 |
| 2a. Monetary financial assets (including cash and bank accounts) | 9,173,349 | 13,357 | 153,353 |
| 2b. Non-monetary financial assets | - | - | - |
| 3. Other | - | - | - |
| **4. Current assets (1+2+3)** | **9,779,997** | **13,412** | **164,224** |
| 5. Trade receivables | - | - | - |
| 6a. Monetary financial assets | - | - | - |
| 6b. Non-monetary financial assets | - | - | - |
| 7. Other | - | - | - |
| **8. Non-current assets (5+6+7)** | - | - | - |
| **9. Total assets (4+8)** | **9,779,997** | **13,412** | **164,224** |
| 10. Trade payables | 11,569,352 | (117,767) | 311,590 |
| 11. Financial liabilities | - | - | - |
| 12a. Other monetary liabilities | - | - | - |
| 12b. Other non-monetary liabilities | - | - | - |
| **13. Short-term liabilities (10+11+12)** | **11,569,352** | **(117,767)** | **311,590** |
| 14. Trade payables | - | - | - |
| 15. Financial liabilities | - | - | - |
| 16a. Other monetary liabilities | - | - | - |
| 16b. Other non-monetary liabilities | - | - | - |
| **17. Long-term liabilities (14+15+16)** | - | - | - |
| **18. Total liabilities (13+17)** | **11,569,352** | **(117,767)** | **311,590** |
| **19. Net asset/liability position of off-balance sheet foreign currency derivatives (19a-19b)** | - | - | - |
| **19a. Amount of off-balance sheet foreign currency derivative assets** | - | - | - |
| **19b. Amount of off-balance sheet foreign currency derivative liabilities** | - | - | - |
| **20. Net foreign currency asset/liability position (9-18+19)** | **(1,789,355)** | **131,179** | **(147,366)** |
| **21. Net foreign currency asset/liability position of monetary items (1+2a+5+6a-10-11-12a-14-15-16a)** | **(1,789,355)** | **131,179** | **(147,366)** |
| **22. Total fair value of financial instruments used to hedge foreign currency risk** | - | - | - |
| **23. Amount of foreign currency assets hedged** | - | - | - |
| **24. Amount of foreign currency liabilities hedged** | - | - | - |
| **25. Exports** | - | - | - |
| **26. Imports** | - | - | - |

| **Foreign Currency Position - 31.12.2025** | **TRY equivalent (indexed functional currency amounts)** | **TRY equivalent (functional currency)** | **US Dollar** | **Euro** |
|---|---|---|---|---|
| 1. Trade receivables | 1,450,505 | 1,166,777 | 55 | 23,156 |
| 2a. Monetary financial assets (including cash and bank accounts) | 10,549,319 | 8,485,807 | 4,912 | 164,566 |
| 2b. Non-monetary financial assets | - | - | - | - |
| 3. Other | - | - | - | - |
| **4. Current assets (1+2+3)** | **11,999,824** | **9,652,584** | **4,967** | **187,722** |
| 5. Trade receivables | - | - | - | - |
| 6a. Monetary financial assets | - | - | - | - |
| 6b. Non-monetary financial assets | - | - | - | - |
| 7. Other | - | - | - | - |
| **8. Non-current assets (5+6+7)** | - | - | - | - |
| **9. Total assets (4+8)** | **11,999,824** | **9,652,584** | **4,967** | **187,722** |
| 10. Trade payables | 28,739,797 | 23,118,115 | 400,582 | 117,594 |
| 11. Financial liabilities | - | - | - | - |
| 12a. Other monetary liabilities | - | - | - | - |
| 12b. Other non-monetary liabilities | - | - | - | - |
| **13. Short-term liabilities (10+11+12)** | **28,739,797** | **23,118,115** | **400,582** | **117,594** |
| 14. Trade payables | - | - | - | - |
| 15. Financial liabilities | - | - | - | - |
| 16a. Other monetary liabilities | - | - | - | - |
| 16b. Other non-monetary liabilities | - | - | - | - |
| **17. Long-term liabilities (14+15+16)** | - | - | - | - |
| **18. Total liabilities (13+17)** | **28,739,797** | **23,118,115** | **400,582** | **117,594** |
| **19. Net asset/liability position of off-balance sheet foreign currency derivatives (19a-19b)** | - | - | - | - |
| **19a. Amount of off-balance sheet foreign currency derivative assets** | - | - | - | - |
| **19b. Amount of off-balance sheet foreign currency derivative liabilities** | - | - | - | - |
| **20. Net foreign currency asset/liability position (9-18+19)** | **(16,739,973)** | **(13,465,531)** | **(395,615)** | **70,128** |
| **21. Net foreign currency asset/liability position of monetary items (1+2a+5+6a-10-11-12a-14-15-16a)** | **(16,739,973)** | **(13,465,531)** | **(395,615)** | **70,128** |
| **22. Total fair value of financial instruments used to hedge foreign currency risk** | - | - | - | - |
| **23. Amount of foreign currency assets hedged** | - | - | - | - |
| **24. Amount of foreign currency liabilities hedged** | - | - | - | - |
| **25. Exports** | - | - | - | - |
| **26. Imports** | - | - | - | - |

**Sensitivity to Foreign Currency Risk**

The analysis is based on a 10% depreciation or appreciation of the Turkish Lira against foreign currencies, assuming that all other variables, such as interest rates, remain constant.

| **30.09.2026** | **Profit/(loss)** | |
|---|---|---|
| | Appreciation of foreign currency | Depreciation of foreign currency |
| **If the US Dollar changes by 10% against TRY:** | | |
| | | |
| 1- US Dollar net assets/(liabilities) | 641,863 | (641,863) |
| 2- Portion hedged against US Dollar risk (-) | - | - |
| **3- US Dollar net effect (1+2)** | **641,863** | **(641,863)** |
| **If the Euro changes by 10% against TRY:** | | |
| | | |
| 4- Euro net assets/(liabilities) | (818,717) | 818,717 |
| 5- Portion hedged against Euro risk (-) | - | - |
| **6- Euro net effect (4+5)** | **(818,717)** | **818,717** |
| **TOTAL (3+6)** | **(176,854)** | **176,854** |

| | **TRY equivalent (based on indexed functional currency amounts)** | | **TRY equivalent (based on functional currency)** | |
|---|---|---|---|---|
| **31.12.2025** | **Profit/(loss)** | | | |
| | Appreciation of foreign currency | Depreciation of foreign currency | Appreciation of foreign currency | Depreciation of foreign currency |
| **If the US Dollar changes by 10% against TRY:** | | | | |
| | | | | |
| 1- US Dollar net assets/(liabilities) | (2,107,227) | 2,107,227 | (1,695,040) | 1,695,040 |
| 2- Portion hedged against US Dollar risk (-) | - | - | - | - |
| **3- US Dollar net effect (1+2)** | **(2,107,227)** | **2,107,227** | **(1,695,040)** | **1,695,040** |
| **If the Euro changes by 10% against TRY:** | | | | |
| | | | | |
| 4- Euro net assets/(liabilities) | 438,398 | (438,398) | 352,645 | (352,645) |
| 5- Portion hedged against Euro risk (-) | - | - | - | - |
| **6- Euro net effect (4+5)** | **438,398** | **(438,398)** | **352,645** | **(352,645)** |
| **TOTAL (3+6)** | **(1,668,829)** | **1,668,829** | **(1,342,395)** | **1,342,395** |

## NOTE 28- EVENTS AFTER THE BALANCE SHEET DATE

None.